

Subject : Result of Operation of the company and its subsidiary for Ended of 31 March, 2021
 To : President
 The Stock Exchange of Thailand
 CC : Listing Department
 The Securities and Exchange Commission, Thailand

Asia Metal Public Company Limited and its subsidiary (“The Company”) would like to announce the performance Quarter 1 as ended of March 31, 2021 from the same period of the previous year as follows:

Performance

(Million Baht)

Financial statement for the Ended on 31 March 2021		
	Y2021	% (Y-o-Y)
Total Revenue	1,646	(2)
Total Expenses	(1,395)	(13)
Share of profit on investment in associate	48	271
Income tax expense	(30)	650
Net profit	269	279

In the Ended on 31 March 2021, the Company had total Revenue from sales and services 1,646 million bath or decreased 2 percent from the same period of the previous year. The Company had Total Expenses as decreased 13 percent the same period of the previous year. Including as decreasing from cost of sales and services from the previous year 167 million bath or 11 percent, due to the company has remaining inventory stock at relatively low prices from the previous year that were used to produce for sale this year that effect to reduce cost.

Distribution costs decreased 1 million baht or 5 percent, selling and administrative expenses decreased by 30 million baht or 51% due to better management of human resource and sales.

Financial costs decreased 2 million baht or 40 percent from the same period of the previous year, due to the Company management of short-term and long-term loan payments from financial institutions before maturity or when due Causing the interest to decrease from the previous year during the same period.

Consolidated statement of financial position

(Million Baht)

Assets	31 Mar 21	31 Dec 21	Increase or (decrease)	%
Cash and cash equivalents (CCE)	456	192	264	138
Trade receivables	1,142	924	218	24
Inventory	987	987	-	-

Cash and cash equivalents (CCE) increased by 264 million baht, which was obtained from operating activities of 121 million baht, used in investment activities of 7 million baht and acquired from financing activities 150 million baht.

Trade and other receivables increased by 218 million baht, partly from sales of products. In 1st quarter as steel prices quite good and including the market has a higher demand.

(Million Baht)

Debt	31 Mar 21	31 Dec 21	Increase or (decrease)	%
Short-term loans from financial institutions	1,395	1,226	169	14
Trade payables	195	116	79	68
Income tax payable	64	34	30	88

In March 31, 2021 The Company as Short-term loans increased 169 million baht or 14 percent from received the special interest rate as lower rate than from TR , due to issued more PN , However, TR payable decreased 79 million baht from previous year as financial liquidity to paid TR ticket before their maturity.

Trade payables and other payables increased by 79 million baht or 68 percent, mainly from an increase in foreign trade payables from the purchase of raw materials, therefore increasing the balance of creditors.

Highlight Financial

Financial ratios	31 Mar 21	31 Dec 21	Increase or (decrease) %
Liquidity ratio	1.6	1.5	0.1
Debt to equity ratio	0.7	0.7	-
Return on assets	6.3	(0.3)	6.6
Return on Equity	10.9	(0.5)	11.4

Yours Sincerely,

(Mr. Chusak Yongvongphaiboon)

Managing Director