

No. Tapac 7/2021

Date : June 14, 2021

Subject : Explanation about TAPACO Plc.'s Financial Performance Q2/2021 Ended April 30, 2021

To: The Director and The President of The Stock Exchange of Thailand

According to TAPACO PUBLIC COMPANY LIMITED and its subsidiary ("TAPAC") were prepared and submitted its reviewed consolidated financial statement Q2/2021 ended of April 30, 2021 to The Stock Exchange of Thailand, TAPAC would like to provide additional explanation in regard to its financial performance Q2/2021 in which it has total net profit of 37.596 Million Baht, increase from the same period of last year which was net loss of 15.532 Million Baht. This was due to and the details are as follows:

1. TAPAC and its subsidiary net sales and services income of Plastic Parts, Mold, Sales from Retails Business and Sales of Land in Sweden by subsidiary are in amount of 380.959 million baht, increase from the same period of last year at 68.84.64% which was 225.634 Million Baht (Increase from Plastic Parts & Mold and Sales of Land in Sweden and decrease from Retails Business). Gross Profit Margin is at 26.21%, increase from the same period of last year which was 18.00%. This is due to increase of sales of mold and land that have good profit margin increase.
2. C4Hus AB Construction Revenue is at 263.483 Million Baht, increase from the same period of last year at 86.41% which was 141.344 Million Baht. This is due to European economic recovery and decrease of Covid-19 effect. Gross Profit Margin for this period is at 4.79%, decrease from the same period of last year which was 7.42%
3. TAPAC and its subsidiary Selling and Admin Expenses, Management's remuneration is at 52.279 Million Baht, decrease from the same period of last year at 19.37% which was 64.837 Million Baht.

Yours Faithfully,

Mr. Soros Tangnaitham
Managing Director