



REF. KorThor. No. 0114/2564

July 15<sup>th</sup>, 2021

Subject : Approval on the extension of term loan and adjustment the interest rate to PT. DYNIC TEXTILE PRESTIGE and approval to sign the Business Service Agreement with Sahacogen (Chonburi) Public Company Limited., a connected person.

To : Director & General Manager  
The Stock Exchange of Thailand

According to the Board of Director Meeting No. 3 (Board#28) of Saha Pathana Inter-Holding Public Company Limited held on July 15<sup>th</sup>, 2021, the Board of Directors has resolutions as follows:

1. Approval on the extension of term loan and adjustment the interest rate to PT. DYNIC TEXTILE PRESTIGE.,

the details are as follows:

1. Date of Transaction : Within July 2021
2. Contract Parties
  - Lender : Saha Pathana Inter-Holding Public Company Limited
  - Borrower : PT. DYNIC TEXTILE PRESTIGE
  - Connected Person : - None -
3. General Transaction : To provide the financial support in proportion to shareholding, which the Company holds 5% of shares in PT. DYNIC TEXTILE PRESTIGE.
4. Transaction Details
  - Borrower's Company : PT. DYNIC TEXTILE PRESTIGE
  - Registered Capital : USD 12,890,000 divided into 128,900 common shares, Par Value @ USD 100 per share.
  - Transaction Value : Loan amount USD 160,000 approximately Baht 5,155,504.- (based on the exchange rate as of June 30<sup>th</sup>, 2021, USD 1 = Baht 32.2219), which is the extension of the existing loan period for 1 year for October 1<sup>st</sup>, 2021 to September 30<sup>th</sup>, 2022 and adjustment of interest rate from 3.5% per year to 2.1% per year, which is higher than interest cost of short-term loan of the Company's.
5. The transaction objective : To support the Joint Venture Company operation and to comply with the Joint Venture Agreement.



6. Director who has the vested interests : - None -
7. Opinion by the Board of Directors : Agree to approve the extension of loan and adjustment of the interest rate to PT. DYNIC TEXTILE PRESTIGE as details above and to support the Joint Venture Company operation and to comply with the Joint Venture Agreement.
8. Opinion by the Audit Committee and/or : - None -  
Director significantly different from  
those by the Board of Directors
9. Transaction Size : This transaction is not considered to be a connected transaction of listed Company prescribed in the Notification of the Capital Market Supervisory Board in category of connected transaction.

2. Approval to sign the Business Service Agreement with Sahacogen (Chonburi) Public Company Limited.,

a connected person, the details are as follows:

1. Date of Transaction : Within July 2021
2. Contract Parties
  - Service Provider : Saha Pathana Inter-Holding Public Company Limited
  - Service Receiver : Sahacogen (Chonburi) Public Company Limited
  - Connected Person : Mr. Vorayos Thongtan the Executive of the Company and Managing Director of Sahacogen (Chonburi) Public Company Limited
3. General Transaction : To provide services in contacting or managing industrial users to operate in Saha Group Industrial Park - Sriracha and purchase power produced by the Service Receiver.
4. Totaling Return : The compensation will be depended on the size of the electricity demand (transformer) of the new industrial users. The agreement is effective from July 16<sup>th</sup>, 2021 to April 12<sup>nd</sup>, 2051, the total amount of Baht 52,000,000.-
5. Director who has the vested interests : Cast no vote
6. Opinion by the Board of Directors : Agree to provide services to Sahacogen (Chonburi) Public Company Limited by contacting or managing to entice industrial users in Saha Group Industrial Park - Sriracha to buy power generated by Service Receiver because this agreement would increase the potential of the Company to acquire new industrial users and conducted the optimum benefit of both contract parties.



7. Opinion by the Audit Committee and/or : - None -  
Director significantly different from  
those by the Board of Directors
8. Transaction Size : This transaction is considered to be a connected transaction of listed company prescribed in the Notification of the Capital Market Supervisory Board, regarding rules on connected transactions provided as the category of assets or services transaction. This transaction has as value of more than Baht 1 Million but less than Baht 20 Million or more the 0.03% but less than 3% of NTA (as of March 31<sup>st</sup>, 2021, 0.03% of NTA = Baht 11,876,794.- and 3% ของ NTA = Baht 1,187,679,390.-) whichever is higher. This transaction must be approved by the Board of Directors and disclosed to the Stock Exchange of Thailand but not to be approved by the Meeting of Shareholders.

Please be informed accordingly,

Yours sincerely,

(Mr. Vichai Kulsomphob)

President & CEO