

(Translation)

Ref: SCG-SET-21-012

July 15, 2021

Subject: Approval for the Connected Transaction - Business Services Agreement (Revised)

To: President  
The Stock Exchange of Thailand

According to the resolution of the Board of Directors Meeting No. 6/2021 of Sahacogen (Chonburi) Public Company Limited held on July 13, 2021 which approved for entering into the Connected Transaction to sign a Business Services Agreement with Saha Pathana Inter-Holding Public Company Limited, a major shareholder who holds shares in the Company in the proportion of 22.74%.

In addition, the Company's inability to immediately disclose information to the Stock Exchange of Thailand after the Board of Directors approved the transaction. Because the Company had to wait for approval from the Board of Directors' meeting of Saha Pathana Inter-Holding Public Company Limited (SPI), which was held on July 15, 2021 with details of the Connected Transaction as follows:

- 1) Date of the Transaction: within July 2021
- 2) Connected Parties involved:  
Service Receiver: Sahacogen (Chonburi) Public Company Limited  
Service Provider: Saha Pathana Inter-Holding Public Company Limited
- 3) The General Description of the Transaction: Business services on acquiring new industrial users for the Company
- 4) Total Value of the Transaction: THB 52 million, contract period from the Date of Transaction until April 12, 2051.
- 5) Directors who have interest and /or Persons who connected in the Transaction: Exited from the meeting room and did not cast their votes for this agenda which consisted of:

Director / shareholder	Sahacogen (Chonburi) PCL.	Saha Pathana Inter-Holding PCL.
Mr. Sujarit Patchimnan	Chairman	Director
Mr. Boonkiet Chokwatana	Director	Director
Mr. Nophorn Bhongsvej	Chairman of the Audit Committee Independent Director	Chairman of the Audit Committee Independent Director
Mr. Vichai Kulsomphob	Chairman of the Executive Committee Director	President & CEO Director
Mr. Vorayos Thongtan	Managing Director / Director	Executive
Mr. Sontaya Tabkhan	Executive Committee / Director	Executive

- 6) Opinion of the Board of Directors: This Transaction is reasonable due to the Service Provider has developed land for industrial use to support the production capacity expansion of Saha Group consisting of Saha Group Industrial Park – Sriracha, which the Company operating its business in selling electricity to the industrial users, and the others 3 industrial parks. Moreover, the Service Provider is the holding company of Saha Group and their earning is mainly from their investment. Therefore, this Transaction will accelerate the opportunity in acquiring the new industrial users and benefit for increasing the revenue from the electricity sales to the Company. The compensation will be depended on the size of the electricity demand (transformer) of the industrial users who will operating their business in the new area of Saha Group Industrial Park – Sriracha and paid when the Company start earning from electricity sales as mentioned.
- 7) Opinions of the Audit Committee and/or company director (s) which significantly different from the Board of Directors:  
-None-
- 8) Transaction Size: The Transaction as stated above would be within scope of the Connected Transaction according to the Notification of the Capital Market Commission regarding the Disclosure of the Information of the Listed Companies in categories of the Connected Transactions of the transactions relating to assets or services type. In addition, there was another connected transaction with such connected person during the six months prior to the date of entering into this Transaction **such as Business Advisory Contract with a total value of THB 20 million** and a total transaction value of THB 72 million included in the total amount of THB 72 million which has the transaction value more than THB 1 million but less than THB 20 million or to be greater than 0.03% but less than 3% of the Net Tangible Asset (NTA) of the Company (as of March 31, 2021: 0.03% of NTA = THB 0.76 million and 3% of NTA = THB 76.06 million) whichever is higher. This Transaction must be approved by the Board of Directors and disclosed to the Stock Exchange of Thailand. However, shareholders' approval is not required.

Please kindly be informed accordingly,

Sincerely yours,

Mr. Vorayos Thongtan

Managing Director