

July 22,nd 2021

To : Managing Director
The Stock Exchange of Thailand

Re : The acquisition of investment in “ Ram – 3 Hospital Project ”

The board of directors of Ramkhamhaeng Hospital Public Co.,Ltd. held on July 22st, 2021 passed the following resolution concerning the acquisition of Ram-3 hospital. Ramkhamkaeng invests 100 % in this project. Detail of the transaction are as follows :

1. It is the investment for the purpose of establishing 210 beds on Narathiwat-Ratchanakarin Road in Bangkok Province. The budget of this project about 750 million baht. (Building 550 million baht,land lease 52 million baht. Medical Equipment and other 148 million baht). This project has lease contract on land for 30 years. It is expected to start opening in 2024.

2. This land is under The Royal Property by Rajamangala University, Ramkhamhaeng has the right to use the land for 30 years, plus first right option for next 30 years. The value of the land lease agreement is 52,000,000 baht and having 3,200,000 baht per year. The annual rental rate will be adjust every 5 years on market basis.

3. Transaction date
With in July, 2021

4. The expected benefits to the company
4.1 RAM purposes to expand investment in hospital business' RAM expects it will be good in Health care business in the future because Thailand has a good image and fair price for health care business.

4.2 RAM expects to receive pay off about 10 % which more than market interest.

5. Sources of Funds

The company will acquire the asset by using its available fund and financing from local finance.

6. The transaction is acquisition of asset of listed companies, the size of the transaction is 2.51 % of total value of the consideration given or received. Including the acquisition of assets within six months the transaction size is 4.91% .The size of the transaction is below 15 percents and there is no newly issued share of in return of payment. However the company will report the transaction to the Stock Exchange of Thailand.

7. Opinion of the company's audit committee and/or director which are different from the opinion of the Board of director.....(No)

Yours Faithfully,

(Dr. Chamnan Chanapai)

Managing Director