

27 July 2021

Subject : Notification of the Disposition of Investment in a Subsidiary  
To : The President  
The Stock Exchange of Thailand

As the Board of Directors' Meeting of News Network Corporation Public Company Limited ("the Company") No. 7/2021 held on 27 July 2021 at 15.00 hrs., has passed the resolution to approve the disposition of the investment in GG Network Co., Ltd. ("GG"), a subsidiary company in which the Company holds shares at approximately 99.99% of the total shares of GG, by selling the entire ordinary shares of GG held by the Company in a number of 308,169,400 shares with the par value of Baht 10 per share, at the total price of Baht 15,500,000 to Mr.Chuchai Chansangavej which is not connected to the Company.

The above transaction is considered as the disposal transaction where the maximum size of this disposal is lower than 15%. As a result, this transaction is not required to report information in accordance with the relevant Notification of the Capital Market Supervisory Board and Notification of the Board of Directors of the Stock Exchange of Thailand. In addition, this transaction is not considered as a connected transaction which is required to comply with the relevant Notification of the Capital Market Supervisory Board and Notification of the Board of Directors of the Stock Exchange of Thailand.

However, such transaction is the transaction on disposition of investment in GG, which causes GG to no longer be the Company's subsidiary, the Company is thus required to disclose such information to the Stock Exchange of Thailand in accordance with the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Rules, Conditions and Procedures Governing the Disclosure of Information and Any Acts of Listed Companies.

Please be informed accordingly.

Sincerely yours,

(Miss Suvicha Kaewfacharoen)  
Accounting and Finance Director