



บริษัท สยามฟิวเจอร์ดีเวลอปเมนต์ จำกัด (มหาชน)
SIAM FUTURE DEVELOPMENT PUBLIC CO., LTD.

SF 073/21

August 5th, 2021

Subject: Management Discussion and Analysis for the 2nd Quarter 2021

To: President
The Stock Exchange of Thailand

Siam Future Development Public Company Limited ('Company') would like to clarify the operating results for the Q2 ended June 30th, 2021, compared with the same period last year with main reasons as follows.

1. Total revenue of 466.0 Million Baht increased by 190.2 Million Baht or 69% from the same period last year, which had revenue of 275.8 Million Baht. Since during Q2-2020, there was a government policy to close the shopping center business while in Q2-2021, the shopping centers could partially operate.
2. Cost of rental and service of 94.1 Million Baht, an increased of 40.6 Million Baht or 76% from the same period last year which was at 53.5 Million Baht due to the closure of shopping centers during Q2-2020.
3. Net profit of 478.5 Million Baht, an increased of 129.0 Million Baht or 37% from the same period last year, which was at 349.5 Million Baht, from the reasons stated above.

Please be informed accordingly.

Sincerely Yours,

- Mr. Somnuk Pojkasemsin -

(Mr. Somnuk Pojkasemsin)

President