



ARIP PUBLIC COMPANY LIMITED

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Ref. ARIP 162/2021

9 August 2021

Subject: Management Discussion and Analysis for the 2nd Quarter of Y2021

Attention: Director and Manager
The Stock Exchange of Thailand

ARIP Public Company Limited submits herewith the financial statements for the 2nd Quarter of Y2021 as of June 30, 2021 which was reviewed by certified public accountant. The Company would like to report the operating results as follows:

The Company has total revenue of 27.60 million baht and the net loss of 1.09 million baht compared to the same quarter in the year 2020 with the revenue of 49.58 million baht and the net loss of 1.12 million baht.

The Company's revenue decreased from the previous year by 21.98 million baht or -44.34% due to the decrease in special project revenue.

The total cost of this quarter was 18.53 million baht, a decrease of 23.52 million baht from the previous year, or -55.93%, due to the lower special project cost corresponding to the lower revenue. As a result, the gross profit of the company was 9.07 million baht, increased by 1.54 million baht.

The Company had selling and administrative expenses of 10.38 million baht, an increase of 1.44 million baht or 16.13% from the previous year because last year the directors, executives and employees jointly reduced their salary in the Covid-19 situation for 2 months, resulting in a slight decrease in the net loss from the previous year (+0.03 million baht).

Yours faithfully,

Mr. Boonlerd Narathai
Director and Chief Executive Officer