



RHOM BHO PROPERTY PUBLIC COMPANY LIMITED

53 Sukontasawad Rd. Ladprao, Ladprao, Bangkok 10230 Tel: 02-907-8140-2 Fax: 02-907-8144

TITLE 006/2021

August 9, 2021

Subject: Explanation of Company's Overall Operation for the Quarter 2 of year 2021

To: Directors and Managers  
The Stock Exchange Market of Thailand

Rhom Bho Property Public Company Limited ("the Company") would like to explain overall operation for the quarter 2 of year 2021 with following details.

Unit: Million THB

Description	3-month period ending 30 th Jun 2021		3-month period ending 30 th Jun 2020		Differentiate	
	Million Baht	%	Million Baht	%	Million Baht	%
Revenues from sales	3.34	52.85	0.00	0.00	3.34	333,999,900.00
Cost of sales	17.81	281.80	0.76	31.02	17.05	2,243.42
Gross profit (loss)	(14.47)	(228.96)	(0.76)	(31.02)	(13.71)	1,803.95
Other income	2.98	47.15	2.45	100.00	0.53	21.63
Profit (Loss) before expenses	(11.49)	(181.80)	1.69	68.98	(13.18)	(779.88)
Selling expenses	4.55	71.99	6.13	250.20	(1.58)	(25.77)
Administration expenses	15.77	249.53	21.07	860.00	(5.30)	(25.15)
Gain (Loss) before finance costs and income tax	(31.81)	(503.32)	(25.51)	(1,041.22)	(6.30)	24.70
Finance costs	1.19	18.83	1.28	52.24	(0.09)	(7.03)
Gain (Loss) before income tax	(33.00)	(522.15)	(26.79)	(1,093.47)	(6.21)	23.18
Income tax expenses	(8.94)	(141.46)	(4.83)	(197.14)	(4.11)	85.09
Profit (Loss) for the period	(24.06)	(380.70)	(21.96)	(896.33)	(2.10)	9.56

1. Revenues from sales

1.1. The company has income in quarter 2 of year 2021 was 3.34 million baht, which is from the transfer of ownership of the condominium in The Title Nai Yang project. Due to the epidemic situation of COVID-19, customers of the project who are foreigners cannot come to transfer the ownership of the condominium unit. However, when the situation unfolded The company will be able to transfer ownership of condominium units to customers.



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1.2. The other income of the company quarter 2 of year 2021 was 2.98 million baht or increased by 21.63 % revenue rate compare with the previous year. Most of other revenue are from room management for customers who participated in the return guarantee program of compensation and payments hold down the customers' breach of contract, revenue from management fee of the juristic person condominium .

2. Cost of sales

The Company had cost of sales in quarter 2 of year 2021 was 17.81 million baht, mainly from the estimated cost of repairs and improvements to the public utility system according to the complaint of the condominium juristic person, which has expired the warranty period and adjusted the estimated receipt. Insurance of additional works to protect against environmental impact. The company is currently in the process of selecting a contractor to repair and improve utility systems in the future.

3. Expenses

3.1. The company's selling expenses in quarter 2 of year 2021 was 4.55 million baht decreased 25.77% from the previous year. The selling expenses are employee's expenses , maintaining room expenses that has not been transfered , expenses of the ownership tranfering .The main change in selling expenses is variable expenses associated with condominium unit sale: specific business tax and commercial fee (sale).

3.2. The company's administrative expenses in quarter 2 of year 2021 was 15.77 million baht decreased 25.15 % from the previous year due to lower administrative expenses such as employee expenses , other expenses.

4. Finance Costs

The company's financial cost in quarter 2of year 2021 was 1.19 million baht, which is the interest on loans from financial institutions/insurance companies for use as working capital in business.

5. Income tax expenses

The company's income tax expenses in quarter 2 of year 2021 was (8.94) million baht caused by the adjustment of income tax estimation and deferred income tax.

6. Net profit (loss)

The Company has a net loss in the quarter 2 of year 2021 was 24.06 million baht, which is in line with the operating results.



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7. Financial status

Unit: Million THB

Description	As at 30th Jun 2021	As at 31st Dec 2020	Differentiate	
	Million Baht	Million Baht	Million Baht	%
Total Assets	1,427.24	1,386.77	40.47	2.92
Total Liabilities	805.34	679.11	126.23	18.59
Total Shareholder's Equity	621.90	707.66	(85.76)	(12.12)

The company's assets as of 30 th June 2021 was 1,427.24 million baht increasing from 31st December 2020 for 40.47 million baht or 2.92 %. The increase in core assets was due to the increase in real estate development costs from the construction of The Title Rawai Project Phase 5 . Total liabilities of 805.34 million baht increased 126.23 million Baht or 18.59 % mainly due to receiving loans from financial institution/ insurance companies to be used in the construction of The Title Rawai Project Phase 5 and the provision of additional guarantee liabilities .

The company shareholder's equity as on 30 th June 2021 was 621.90 million baht decreasing from 31st December 2020 for 85.76 million baht or 12.12 % due to profit (loss) by overall operation of the company.

Please be informed accordingly.

Sincerely,

Mr.Dendanai Hutajuta

Chief Executive Officer