



GIFT64/23023

August 10, 2021

Subject: Clarification for the operating results for Q2/2021

Attention: President

The Stock Exchange of Thailand

Gratitude Infinite Public Company Limited ("the Company") would like to clarify the operating results for the second quarter of 2021 that changed from the same quarter of the year 2020 more than 20 percent as follows

The Company has revenue from sales for the three-month period ended June 30, 2021, amounting to 37.23 million baht and total revenue of 38.86 million baht when compared to the same period of the previous year. The revenue from sales decreased by 63.78 million baht or 63.14% and total revenue decreased by 66.10 million baht or 62.98% and the company had revenue from sales for the six-month period ended on June 30, 2021, amounting to 72.60 million baht and total income of 74.45 million baht when compared to the same period of the previous year. Revenue from sales decreased by 221.57 million baht or 75.32% and total revenue decreased by 224.12 million baht or 75.06%.

The Company had a net loss for the three-month period ended on June 30, 2021 in the amount of 7.54 million baht when compared to the same period of the previous year. The net profit decreased by 14.87 million baht or 202.74% and the company had a net loss for the six-month period ended on June 30, 2021 in the amount of 17.12 million baht when compared to the same period of the previous year. The net profit decreased by 42.34 million baht or 167.91%.

The main reasons for the decrease in revenue from sales, total income and net profit caused by the same root cause is that the demand for orders of the customer decreases from the overall economic recession from the COVID-19 epidemic. Moreover, the main products of the company are alcohol products, there is a higher competition in the market.

Please be informed accordingly,

(Miss Orraphin Phothisit)

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