



บริษัท ไฟน์ เมทัล เทคโนโลยีส์ จำกัด (มหาชน)  
Fine Metal Technologies Public Company Limited



10 August 2021

Subject : Management's Discussion and Analyst of Operating Results of 2<sup>nd</sup> Quarter in 2021

Attn : Director and Manager  
The Stock Exchange of Thailand

From the results of the second quarter ended 30 June 2021, the Company's total comprehensive income was 18 million baht, compared with the previous year loss of 63 million baht, an increase of 81 million baht or 129% compared with 2020 due to :

1. Gross profit of 2021 decreased 51 million baht, a 85% compared with 2020 due to LME price increased from 2020.

<u>Unit : Million Baht</u>	<u>2021</u>	<u>2020</u>	<u>Increase/(Decrease)</u>
Sales amount	1,817	800	1,017 - LME price increased and order for new high margin products increased.
Cost of goods sold	1,808	739	1,069 - LME price increased from 2020.

2. Operating expenses of 2021 increased 14 million baht, a 31% compared with 2020 due to the selling expense vary to sale volume.
3. The Company had gain on hedging of materials 46 million baht.
4. The Company had other comprehensive income, net of tax 2.4 million baht due to affect of cash flow hedge in foreign currency risk.

For your information.

Sincerely yours,



石原 秀一 西島 真吾

(Mr. Junichi Ishihara and Mr. Shingo Nishijima)

Director