



บริษัท ไทยฟิล์มอินดัสตรี จำกัด (มหาชน)
THAI FILM INDUSTRIES PUBLIC COMPANY LIMITED

Ref. No. TFIS 32/2021

August 10, 2021

Subject: Submission of Operation Result for the three-month periods ended June 30, 2021

To: The President
The Stock Exchange of Thailand

Thai Film Industries Public Company Limited would like to submit the company's operation results in accordance with Financial Statements for three month periods ended June 30th, 2021 compared with Financial Statements for three month periods ended June 30th, 2020 as follow;

(Unit : Million Baht)

	Financial Statements	
	2021	2020
Sales	53.60	-
Cost of Sales	(65.74)	-
Gross Profit (Loss) Margin	(12.14)	-
Profit (Loss) from Sales Assets	-	(6.01)
Other Income	1.55	1.31
Total Revenues	55.15	1.31
Distribution costs and Administrative Expenses	(54.61)	(37.32)
Finance Cost	(0.08)	30.14)
Profit (loss) before income tax expense	(65.28)	(72.16)
Tax (expense) income	(0.01)	3.10
Profit (loss) for the period	(69.29)	(69.06)
Basic earnings (loss) per share (Baht)	(0.004)	(0.034)

The Company would like to explain the cause of change as follows:

1. Revenue

Due to the Company temporary halts its production, Machineries and Technology to enhance the competitiveness of production efficiency. The Company plan to re-operate and to produce for commercial in Q2/2021 and recognize revenue amount Baht 53.6 Million.

2. Other Revenue

Other Revenue for Q2/2021 was Baht 1.55 Million increased from the previous year by Baht 0.24 Million mainly due to increase from rental in amounting Baht 0.20 Million and other revenue from sale of scrap and others amount Baht 0.04 Million.

3. Gross Profit (Loss) Margin

For the Q2 /2021, the Company reported gross loss margin was Baht 12.14 Million due to the Company has production line preparation in which occur cost of expense relate on modify and repairment Machineries for increase production together with pandemic of Covid-19 effecting to delay order from customers.

4. Distribution costs and Administrative Expenses

For the Q2/2021 was Baht 54.61 Million increased Baht 17.29 Million compared to previous year which rely on sale increase, employee expense and other cost relate to operation.

5. Finance Costs

After operating preparation effecting to Finance Costs from previous year was Baht 30.14 Million compare to Q2/2021 the Finance Costs was Baht 0.08 Million decreases by Baht 30.06 Million due to the Company has been restructured the debt resulting to apply the default interest rate for accounting records. On December 28, 2020 the Company had been fully paid all debt to Financial Institution and the Company has no any debt from Financial Institution and recognizes profit from debt restructured amount Baht 258.07 Million. Thus, interest during Q2/2021 has been arising from lease liabilities in accordance with Financial Reporting Standard NO.16 Lease Agreement.

6. Profit (loss) for the period

The result from Management restructure and start operates and distribute, The Separate Financial Statement were recorded net loss Baht 65.29 Million compare to the previous year the Company were recorded a net loss Baht 69.06 Million, net loss decreased Baht 3.77 Million. In fact if the operation has been continue without being effected by pandemic of Covid-19 or other factors with unpredictable, The Company shall able to produce and distribute under plan and goal where the Company shall be making a profit in future.

Sincerely yours

Signed



(Ms. Waraporn Kunsongkunakorn

Acting Managing Director