

(Translation)

August 10, 2021

Subject : Management Discussion and Analysis of Quarter 2 Ending 30 June 2021.

Attention : President

The Stock Exchange of Thailand

Thanulux Public Company Limited would like to clarify the performance of the Company and its subsidiaries. As shown in Comprehensive Income Statement of Quarter 2 Ending 30 June 2021, the Company and its subsidiaries had total sales revenue at Baht 300.46 million, increased by 58.99% at Baht 111.48 million from the same period of Q2/2020. The Company reported a net profit at Baht 24.51 million, increased by 22.84% at Baht 4.56 million.

Operating results for the first half of 2021 Ending 30 June 2021, the Company and its subsidiaries had total sales revenue at Baht 640.61 million, increased by 10.14% at Baht 58.97 million from the same period of Q2/2020. The Company reported a net profit at Baht 42.49 million, increased by 16.16% at Baht 5.91 million.

The Company's operating results for the second quarter of 2021 had increased from the same period of the year 2020. The major cause could be conclude as follows:

1. In 2020, the Government agencies had declared the state of emergency and released various measures to control activities of the people. There are temporary closure of several area in various provinces, resulting in the discontinuation of the retail channel. As a result, sales in the main distribution channels have been greatly reduced.
2. In 2021, the company had still consider to issue various measures as necessary for cost control to reduce the business impact from the situation The outbreak of the coronavirus disease (COVID-19) continues to spread heavily.

The Company will continuously assesses and monitors the business situation and will consider to prevent the spread of COVID-19 which caused the company to be suspended from operations for business impact and sustain the business.

Please kindly acknowledge and publicize accordingly.

Faithfully Yours,

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(Ms. Dusadee Soontrontumrong , Ms. Yupaporn Jearrakul)

Chief Executive Officer, Chief Financial Officer