



Translation

August 10, 2021

Subject: Management explanation and analysis for the period ended 30 June 2021

Attn: The Managing Director, the Stock Exchange of Thailand

Pacific Pipe Public Company Limited would like to clarify the operating results of period ended June 30, 2021 that has net Profit of Baht 267.39 million, increased from the same period of previous year that has net profit of Baht 9.76 million or 2,641.01 % as follow:

1. Revenue from sale and service was Baht 2,364.89 million, increased Baht 568.20 million or 31.62% compared to last year. As a result of the average selling price is higher than the same quarter of last year. This is impact from the significant increasing in world steel price trend.
2. Gross profit margin was 18.71% of total revenue, increased from last year that gross profit margin was 7.23% due to the increasing trend in steel price both local and global during this year. Also, because of effective inventory management and cost control.
3. Selling expenses were Baht 38.02 million; increased Baht 4.23 million or 12.52% from last year. As a result of transportation cost increasing along with oil price.
4. Administrative expenses were Baht 66.76 million; decreased Baht 7.04 million or 9.54% from last year. This is result from effective expense management.
5. Finance cost was Baht 8.54 million; decreased Baht 2.31 million or 21.27%. Because of the declining in interest rate.

Yours faithfully

- Signed by -

(Miss.Viriya Ampornnapakul )

Company Secretary

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