

Management Discussion and Analysis for the operating results of the 2nd quarter of 2021

The consolidated financial statements of Nation Broadcasting Corporation Public Company Limited and its subsidiaries for the six-month period ended 30 June 2021 represented a loss attributable to owners of the Company of Baht 86.35 million. Compared to the same period of 2020, it showed a loss of Baht 18.23 million, a change of loss increased by 374%. The Company would like to clarify significant changes of Group's operation results were summarized as follows:

1. Revenue from sales of goods and rendering of services for the six-month of 2021 was decreased by 40% compared to the same period of 2020. The mainly from the impact of the Coronavirus Disease 2019 (COVID-19) resulted sales of goods and rendering of services revenue decreased.
2. Costs and expenses for the six-month of 2021 decreased by 10% compared to the same period of 2020, in line with the decreasing in revenue from sales and services.
3. For the six-month of 2021, the Group reversed the impairment of account receivable of 26.74 million.

Conclusion:

The Group reported operations for the six-month period ended 30 June 2021 represented an operating loss attributable to owners of the Company of Baht 86.35 million. Compared to the same period of 2020, it showed a loss of Baht 18.23 million.