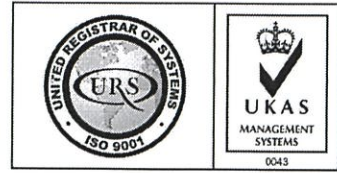




บริษัท คาสเซอร์พีคโฮลดิ้งส์ จำกัด (มหาชน)  
CASTLE PEAK HOLDINGS PUBLIC CO., LTD.  
ทะเบียนนิติบุคคลเลขที่ 0107537001056 สำนักงานใหญ่



Registration number: 0107537001056

Date: August 11, 2021

Subject: CPH Management Discussion and Analysis on operating results for Q2/2021 ended June 30, 2021

To: President.

The Stock Exchange of Thailand.

The results of operations of Castle Peak Holdings Limited (CPH) and its subsidiaries in Q2/2021 compared to the results for Q2/2020 are classified by business as follows:

	Year Q2/2021	Year Q2/2020
	Net Gain (loss) / THB	Net Gain (loss) THB
Garment Business	5,849,199.68	21,794,387.75
Real Estate Development	<u>(2,155,883.99)</u>	<u>(930,405.31)</u>
Total	<u>3,693,315.69</u>	<u>20,863,982.44</u>

Garment business:

Total sales in garment business in Q2/2021 were 334,124,406.05 Baht, compared to 322,004,220.03 Baht of sales in Q2/2020. It increased 12,120,186.02 Baht or 3.76% from increasing of sales orders. The cost of sales in Q2/2021 was 288,719,589.90 Baht, representing 86.41% of total sales. While, the cost of sales in Q2/2020 was 269,909,171.90 Baht, representing 83.82% of total sales. The cost of sales increased from the reduction of production capacity, resulting from employees who infected with COVID-19 and employees who quarantined. Selling and administrative expenses in Q2/2021 were 32,076,331.01 Baht, compared to the selling and administrative expenses in Q2/2020 amount 30,637,531.95 Baht, increased by 1,438,799.06 Baht or 4.70%. This resulted from the a loss on the exchange rate of foreign currency liabilities (Trust Receipt) which came from the depreciation of exchange rate of Thai Baht against US dollar. As a result, there was the net profit amount 5,849,199.68 Baht in Q2/2021. Compared to Q2/2020, there was the net profit amount 21,794,387.75 Baht. The net profit decreased 15,945,188.07 Baht.

Property development business:

Total sales in property development business in Q2/2021 were 15,918,000.00 Baht, compared to 25,756,000.00 Baht of sales in year Q2/2020. It decreased 9,838,000.00 Baht or 38.20%. The cost of sales in Q2/2021 was 9,712,273.80 Baht, representing 61.01% of total sales. While, the cost of sales in Q2/2020 was 17,095,859.57 Baht, representing 66.38% of total sales. The drop of sales came from the decrease of the purchasing power of consumers from intense COVID-19 outbreak situation. As a result, in Q2/2021, there was the net loss amount 2,155,883.99 Baht. Compared to Q2/2020, there was the net loss amount 930,405.31 Baht. The net loss increased 1,225,478.68 Baht.

Best Regards,

  
Mr. Boonchoo Pongchaloem

Chairman