



Ref: GBX/P 009/2021

August 11, 2021

Subject : Reporting of the Company's Operating Result for Q2/2021 and 6M/2021

To : President
The Stock Exchange of Thailand

The Board of Directors Meeting of Globlex Holding Management Plc. No. 4/2021, held on August 11, 2021, has approved the reviewed financial statement for Q2 and 6M ended June 30, 2021. In Q2/2021 Globlex Holding Management Plc. and subsidiaries net profit was Baht 52.75 million, an increase of Baht 79.57 million or +296.68% comparing with net loss Baht -26.82 million for the same period of last year. As for 6M/2021, the net profit was Baht 83.15 million, an increase of Baht 80.52 million or +3,061.60% comparing with Baht 2.63 million net profit for the same period of last year.

The Company would like to clarify the reason that the operating results for Q2/2021 and 6M/2021 have changed comparing with the same period of last year as the following;

1. Sales income of gold bars trading amount for Q2/2021 Baht 6,853.71 million, a decrease of Baht 1,357.59 million or -16.53% and cost of goods sold from gold bars trading amount Baht 6,850.90 million, a decrease of Baht 1,349.80 million or -16.46%. As for 6M/2021 sales income of gold bars trading amount Baht 19,620.00 million, a decrease of Baht 7,293.92 million or -27.10% and cost of goods sold from gold bars trading amount Baht 19,680.99 million, a decrease of Baht 7,269.96 million or -27.05%. The Company had gross profit amounts Baht 11.01 million for 6M/2021.

2. Securities brokerage commissions from a subsidiary for Q2/2021 amount Baht 120.70 million, an increase of Baht 38.56 million or +46.94%. The derivative commissions from a subsidiary amount Baht 6.73 million, a decrease of Baht 3.46 million or -33.95%. As for 6M/2021, securities brokerage commissions amount Baht 228.84 million, an increase of Baht 81.09 million or +54.88%. The derivative commissions from a subsidiary amount Baht 15.72 million, a decrease of Baht 16.06 million or -50.53% from the increase of trading securities volume.

3. Fee and services income from securities from subsidiaries for Q2/2021 amount Baht 96.63 million, an increase of Baht 78.13 million or 422.32%. As for 6M/2021, fee and services income amount Baht 177.57 million, an increase of Baht 125.58 million or 241.55%, from increased income of fixed income products underwrite and arrangement and financial advisor fees.

4. Gain and loss from securities and derivative trading from the Company and a subsidiary for Q2/2021 amount Baht 9.97 million, an increase of Baht 38.48 million or +134.98%. As for 6M/2021, gain from securities and derivative trading amount Baht 10.09 million, an increase of Baht 20.66 million or +195.43%.

5. The total operating and administrative expenses (excluded cost of goods sold from gold bars trading) for Q2/2021 amount Baht 190.69 million, an increase of Baht 55.86 million or +41.43%. As for 6M/2021 amount Baht 376.43 million, an increase of Baht 98.79 million or +35.58% from increased of employee benefit expenses and fees and services, as a result of higher revenue from securities business.

6. Tax expenses from a subsidiary for Q2/2021 amount Baht 13.32 million, an increase of Baht 17.27 million or +437.22%. As for 6M/2021 Baht 21.96 million, an increase Baht 21.49 million or +4,572.34% from the increase of net profit.

Please be informed accordingly.

Yours sincerely,

(Mr.Tharaphut Kuhapremkit)
Director and Managing Director