



Goodyear (Thailand) Public Company Limited
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บริษัท กู๊ดเยียร์ (ประเทศไทย) จำกัด (มหาชน)
50/9 หมู่ที่ 3 ถนนพหลโยธิน ก.ม. 36
ตำบลคลองหนึ่ง อำเภอคลองหลวง
จังหวัดปทุมธานี 12120
เลขประจำตัวผู้เสียภาษี 0107537001188
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Management discussion and analysis for the three-month period and six-month period ended 30 June 2021

Goodyear (Thailand) Public Company Limited (the “Company”) would like to explain the reasons for the more than 20% change in revenue and/or net profit for the three-month period and six-month period ended 30 June 2021 when compared to the same period of the year 2020:

1. Revenue from Sales:
 - 1.1) The Company’s Net Sales for the three-month period ended 30 June 2021 was Baht 1,063 Million – an increase when compared to the same period of 2020 of Baht 541 Million or 97%.
 - 1.2) The Company’s Net Sales for the six-month period ended 30 June 2021 was Baht 2,053 Million - an increase when compared to the same period of 2020 of Baht 1,489 Million or 38%.
2. Cost of Sales:
 - 2.1) The Company’s Cost of Goods Sold for the three-month period ended 30 June 2021 represented 87.36% of net sales which was lesser when compared to the same period of 2020, which was 106.93% of net sales.
 - 2.2) The Company’s Cost of Goods Sold for the six-month period ended 30 June 2021 represented 85.53% of net sales and higher when compared to the same period of 2020, which was 90.15% of net sales.
3. Selling and Administration Expenses: The Company’s Selling and Administration Expenses for the three-month period and six-month period ended 30 June 2021 was Baht 141.9 Million and Baht 131.1 Million, respectively.
4. Assets: The Company’s Total Assets for the six-month period ended 30 June 2021 was Baht 6,923 Million an increase of Baht 302 Million from the year ended period ended 31 December 2020 or 4.57%. This was due to an improvement of cash position and higher inventories.
5. Net Profit (Loss): The Company’s net loss for the three-month period ended 30 June 2021 was Baht 7.6 Million, an increase when compared to the same period of 2020 of loss in Baht 175.7 Million or 96%. This was improved by the tires industry recovery from Covid-19 pandemic situation.