



FANCY WOOD INDUSTRIES PUBLIC CO.,LTD.

357 MU 12 SOI SUKSAWAT84, SUKSAWAT RD., PRASAMUTJADEE, SAMUTPRAKARN 10290, THAILAND

TEL : (662) 815-7060 8163060-1 , 461-2100-1, FAX : (662) , 461-2102

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REF.SET: 64-8

11 August 2021

Subject: Explanation of financial statements for the quarter of 2/2021

To: The President of the Stock Exchange of Thailand

We, Fancy Wood Industries Public Co., Ltd. would like to clarify the overall operations of the Company and its subsidiary company for the second quarter of 2021 between April to June 2021 with the details below.

Summary of Income Statement for 3 months period			(Unit: Million Baht)	
Description	For the year		Changes	
	Year 2021	Year 2020	Amount	Percent
Revenue from Sales and Services	45.99	66.05	(20.06)	(30.37)
Cost of Sales and Services	40.77	60.06	(19.29)	(32.12)
Other income	2.94	1.98	0.96	48.48
Distribution costs	5.23	5.36	(0.13)	(2.43)
Administrative expenses	20.60	13.76	6.84	49.71
Financial cost	0.35	0.76	(0.41)	(53.95)
Profit and Loss	(18.02)	(11.90)	6.12	(51.43)

In the second quarter of 2021 The Company and its subsidiaries had total revenues of 45.99 million Baht, Decrease of 20.06 million Baht from the same period of fiscal year 2020 with total revenues of 66.05 million Baht or decrease of 30.37 percent. The reduced revenue was partly result of lower sales of Rubber Wood Sawn Timber business. Addition revenue from real estate business also decreased.

The Company and its subsidiaries had sales and service in 2021 in the amount of 40.77 million baht, a decrease of 19.29 million baht from the year 2020 with a costs of 60.06 million baht or a decrease of 32.12 percent, as a result of lower income. The Company and its subsidiaries had distribution costs in 2021 in the amount of 5.23 million baht, decrease of 0.13 million baht from the year 2020 which had expenses of 5.36 million baht or decrease of 2.43 percent.

For this reason, in the second quarter of 2021, the Company and its subsidiaries had a loss operating results of 18.02 million baht. While the second quarter of 2020, the Company and its subsidiaries had a loss operating results of 11.90 million baht, increase of 6.12 million baht or an increase of 51.43 percent.



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Fancy Wood Industries Public Co., Ltd. would like to clarify the overall operations of the Company and its subsidiary company for 2021 between January to June 2021 with the details below.

Summary of Income Statement for 6 months period			(Unit: Million Baht)	
Description	For the year		Changes	
	Year 2021	Year 2020	Amount	Percent
Revenue from Sales and Services	101.12	126.43	(25.31)	(20.02)
Cost of Sales and Services	93.01	115.07	(22.06)	(19.17)
Other income	5.00	4.49	0.51	11.35
Distribution costs	10.75	9.76	0.99	10.14
Administrative expenses	34.35	29.26	5.09	17.40
Financial cost	0.72	1.37	(0.65)	(47.44)
Profit and Loss	(32.72)	(24.53)	8.19	(33.39)

From overall operations in the second quarter of 2021, the Company and its subsidiaries reported total revenues for the six-month period ended June 30th, 2020 equivalent to 101.12 million Baht, a decrease of 25.31 million Baht from the same period of 2020 which had the total revenue 126.43 million Baht or a decrease of 20.02 percent and had a loss of 32.72 million baht, While in the second quarter of 2020, the operating results showed a loss of 24.53 million baht, an increase of 8.19 million baht or an increase of 33.39 percent.

An increase in Net Loss was a result of a sale of land (no building or structure on land) to an unrelated company. The land has an area of 25-1-41 rai, and was sold at 12,500 baht per square wah for 126.76 million baht, with an estimated expenses in relation to the sale to the amount of 21.02 million baht. As a result, the company booked an accounting loss of 7.08 million baht hence resulting in an increase in total loss for the quarter.

Please kindly be informed accordingly,

Yours Faithfully

(Mr.Viboon Kosoltanawong)

CEO