

NO. OMD 011/2564

12 August, 2021

**Re** Explanation and analysis of the Management for the 2<sup>nd</sup>. quarter of 2021 ended 30 June 2021

**To** Director and Manager,  
 Stock Exchange of Thailand

The Company would like to submit the explanation and analysis of the Management for the three month period ended June 30, 2021 as follow:

**1. Income, gross profit, net profit**

Unit : Million Baht

	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>Increase (decrease) 2021-2020</b>	
1. Income					
1.1 Construction material	229.30	152.83	250.69	76.47	50%
1.2 Real estate	15.78	27.52	63.90	(11.74)	-43%
1.3 Total income	245.08	180.35	314.59	64.73	36%
2. Gross profit (% of sales)					
2.1 Construction material	70.72 (30.8%)	46.67 (30.5%)	83.14 (33.2%)	24.05	52%
2.2 Real estate	7.05 (44.7%)	12.54 (45.6%)	22.73 (35.6%)	(5.49)	-44%
2.3 Total income	77.77 (31.7%)	59.21 (32.8%)	105.87 (33.7%)	18.56	31%
3. Other income	3.55	6.20	2.07	(2.65)	-43%
4. Share of Profit From Associated Company	4.61	-0-	-0-	4.61	100%
5. SG&A, Financial Exp	56.92	51.67	70.25	5.25	10%
6. Income tax expenses	7.08	3.80	8.24	3.28	86%
7. Total net profit	21.93	9.94	29.46	11.99	121%
8. Loss Attribute to Non- Controlling Interest	0.49	1.43	0.08	(0.94)	-66%
9. Profit of the Company	22.42	11.38	29.54	11.05	97%
10. Profit from Investment in equity instruments	0.30	12.65	-0-	(12.35)	-98%
11. Loss Attribute to Non- Controlling Interest	0.49	1.43	-0-	(0.94)	-66%
12. Comprehensive Income	22.79	24.03	29.54	(1.24)	-5%

In the 2<sup>nd</sup>. Quarter of 2021 the Company and subsidiaries had a total income of 245.08 million Baht, increasing by 64.73 million Baht, or 36 per cent, from the 2<sup>nd</sup>. quarter of 2020, with 76.47 million Baht coming from construction materials business while decreasing from real estate business 11.74 million Baht cause of the decreasing in sales Condominium in this Quarter.

In this quarter The Company can make the gross profit margin nearby the same period of the last year which is 33.7% and have the Gross Profit Margin increasing 18.56 million Baht. So, the company and subsidiaries company have net profit after tax amounting 22.42 million Baht increase from the same period of the last year which have the net profit amounting 11.38 million or increase 97%

## 2. Financial status

### Significant financial ratios in the 2<sup>nd</sup>. quarter ended 30 June

Description	Unit	2021	2020	2019
1. Liquidity ratio	Time	5.42	5.38	10.02
2. Liquidity quick ratio	Time	0.59	0.51	1.89
3. Average debt collection time	Day	50	68	53
4. Average debt repayment time	Day	68	81	76
5. Average goods selling time	Day	402	621	406
6. Fixed asset turnover ratio	Time	0.49	0.34	0.67
7. Total assets turnover ratio	Time	0.09	0.07	0.12
8. Debt to equity ratio	Time	0.15	0.16	0.10
9. Gross profit	%	31.7	32.8	33.7
10. Net profit	%	9.7	6.3	9.4
11. Rate of return on total assets	%	0.77	0.41	1.14
12. Shareholder return rate	%	0.89	0.48	1.25

Submitted for your kind information please,

Yours truly,



(Mr.Nirut Intarathachang)  
Chief Financial Officer