



No. Lor Gor. 015/2021

August 13, 2021

President

The Stock Exchange of Thailand

Re : Clarification on the company's over 20% change in its operating results for 2<sup>nd</sup> quarter ending June 30, 2021

Dear Sir,

Thai Wacoal Public Company Limited wishes to hereby report to the SET, its clarification report regarding the company's consolidated operating results for the 2<sup>nd</sup> quarter ending June 30, 2021, according to the details as follows :

1. The company had total sales revenue of Baht 769.94 million, representing an increase of Baht 177.21 million or 29.90% YoY. Due to the pandemic of Coronavirus Disease 2019 (COVID-19) during the 2<sup>nd</sup> quarter of 2020, the government agencies had announced the measures to prevent COVID-19 by ordering to temporarily cease operation of department stores in Bangkok and upcountry in order to comply with social distancing measures. It resulted in the decrease in the company's domestic sales revenue. Meanwhile, during the same period in 2021, the government agencies had not announced the temporary cease operation of department stores. Therefore, the company was not affected by such situation.
2. The company had net loss of Baht 44.98 million compare with net loss of Baht 53.60 million in the same period last year, representing a decrease of Baht 8.62 million, due to an increase in sales revenue in 2<sup>nd</sup> quarter of 2021.

The company hereby reports to the SET accordingly.

Sincerely yours,

**Boondee Amnuayskul**

(Mr. Boondee Amnuayskul)

Chief Executive Officer and Managing Director