

ELCIDACAP019/2021

August 13, 2021

Subject: Clarification on the changes of the 2021 second quarter of operating results more than 20%

To: The President
The Stock Exchange of Thailand

Asia Capital Group Public Company Limited (“the Company”) would like to inform that the Company has already disclosed financial statements for the three months ending June 30, 2021 which has been reviewed by the auditor. The Company would like to clarify the changes of operating results compared to the same period of the year 2020. Net loss decreased 5.43 million baht which more than 20%. The main reasons were as follows:

1. Interest income of the Company and subsidiaries decreased 7.89 million baht compared to the same period of the last year mainly from due to no new loans As well as having Some debtors defaulted on payment, resulting in stopping revenue recognition.

2. The Company and its subsidiaries had service income decreased from the same period of the previous year by 0.29 million baht.

3. The Company and its subsidiaries had interest expenses increased from the same period of the previous year by 14.28 million baht the reason is that the company has recorded default interest on the defaulted debentures and higher rates of short-term borrowing from businesses and third parties.

4. The Company and its subsidiaries recognized a decreased in the administrative expenses in the amount of 20.74 million baht compared to the same period from the previous year the reason was mainly is that reversal of loss on credit of receivables.

5. The Company and its subsidiaries recognized a decreased of 0.17 million in financial cost when compared with the same period from the previous year.

6. The Company and its subsidiaries had corporate income tax increased from the same period last year by approximately 6.81 million baht.

7. The Company and its subsidiaries had a decrease in profit of the minority shareholders of approximately 0.28 million baht.

Please be informed accordingly.

Yours Sincerely,

(Mr. Phaitoon Aroonpant)
Chief Financial Officer

