

MJD.IR. 021/2021

13 August 2021

Subject : Notification of investment in Cubixcode Co., Ltd. (Revised)

Attention : Director and Managing Director
The Stock Exchange of Thailand

Major Development Public Company Limited (the "Company") would like to inform that the Company's Board of Directors meeting no. 10/2021, held on 22 July 2021 has resolved that Healthscape Co., Ltd.* as the Company's subsidiary invested on shares in Cubixcode Co., Ltd. by purchasing the shares from Ms. Ornnicha Srichaithumrong Mr. Teshin Juengkarawat and Mrs.Jumnian Kongchuay in amount of 5,100 shares, equivalent to 51%** with total investment of Baht 6,000,000. The main objective of the investment is to develop and design application platform to support Healthscape Co., Ltd. and the group Company's works. The details of invested company are as follows:

Company's Name : Cubixcode Co., Ltd.
Objectives : Develop and design application platform
Registered Capital : Baht 1,000,000
Baht 100 each with ordinary shares of 10,000 shares

*A subsidiary held its 90.00% shares by Major Development Estate Company Limited (Major Development Estate Company Limited held its 99.99% shares by Major Development Public Company Limited)

** Although after completed transaction Healthscape Co., Ltd. holds 51.00% of Cubixcode Co., Ltd.'s shares, the key activities will be mutually agreed by both of parties. Therefore, the Company has classified this investment to joint venture under TFRS11.

Shareholding Portion (after invested)

No.	Name of Shareholder	Shareholding Portion (before invested)		Shareholding Portion (after invested)	
		No. of Shares	%	No. of Shares	%
1	Mr. Teshin Juengkarawat	4,000	40	1,900	19
2	Ms. Ornnicha Srichaithumrong	4,000	40	3,000	30
3	Mrs. Jumnian Kongchuay	2,000	20	-	-
4	Healthscape Co., Ltd.	-	-	5,100	51
	Total	10,000	100	10,000	100

List of Cubixcode Co., Ltd.'s directors (before and after invested)

Before Invested (acquired)	After Invested (acquired)
1. Ms. Ornnicha Srichaithumrong	1. Ms. Natha Kittiakson***
2. Mr. Teshin Juengkarawat	2. Mr. Nuthapon Luckkanalawan ***
3. Mrs. Jumnian Kongchuay	3. Mr. Thanaphon Auphagunthah ***
	4. Ms. Ornnicha Srichaithumrong
	5. Mr. Teshin Juengkarawat

*** Directors appointed by the Company.

Source of Fund : Working capital of the Company

The size of this transaction, which is calculated under the SET's Notification regarding acquisition or disposition of the assets of the listed companies and consolidating with items of acquisition assets during the past six months, is less than 15%.

In addition, the transactions with Ms. Ornnicha Srichaithumrong, Mr. Teshin Juengkarawat and Mrs. Jumnian Kongchuay are not categorized as being the transaction with connected person according to the Notification of the SET regarding rules, procedures and disclosure of information related to the connected transaction of the listed companies.

Please be informed accordingly

Yours Sincerely,

(Mr. Suriya Poolvorakaks)

Executive Director and Managing Director

Major Development Public Company Limited