

August 13th, 2021

To : Managing Director
The Stock Exchange of Thailand

Re : The acquisition of investment in Thonburi Health Care Group Co.,Ltd.

The company would like to clarify that Ramkhamhaeng purchases Thonburi Health Care Group's ordinary share in the amount of 177,013,044 shares or 20.85 % of registered shares. Details of the transactions are as follows.

1. It is accumulated purchasing shares in SET from 13th December, 2017 until now.
2. The expected benefits to the company.
 - 2.1 For hospital business partner in the future.
 - 2.2 RAM expects to receive dividend higher than interest market rate.
3. No conflict interest business.

While RAM and Thonburi are in the same business but different area and market group.

RAM is located in the East of Bangkok but Thonburi is in West. So RAM and Thonburi have no direct conflict interest.

RAM and THG have always been good partners to support each other's business operations, even if they operate the same businesses but they are not competitors. Because the location is far apart and there is no province that has affiliated hospitals competing with each other or the same area. In Bangkok, THG has Thonburi Bamrungmuang Hospital located on Bumrung Muang Road and RAM has Mahesak Hospital located at Bangkok located nearby. But there are different customers.

THG and RAM specialize in treating different diseases, of which THG specializes in complex diseases and RAM specializes in cost management.

In the future, if RAM will invest or participate in any business. Before investing in business, RAM must study the feasibility of the business in detail. Consider the location target customers, competitors in the area, worth the investment and do not in the area teams in the THG is located. If RAM will change policy in the

future, it will inform to shareholders. Mahesak's target customers is social security but THG's target customers is foreigner.

RAM send Dr. Aurchat Kanjanapitak and Miss Ruekagee Kanjanapitak to be board of THG but no signing power and participate in the administration.

The transaction is acquisition of asset of listed companies, the size of the transaction is 0.79 % of total value of the consideration given or received. Including the acquisition of assets within six months, the transaction size is 2.65 % . The size of the transaction is below 15 percents and there is no newly issued share of in return of payment. However the company will report the transaction to the Stock Exchange of Thailand.

Yours Faithfully,

(Dr. Chamnan Chanapai)

Managing Director