13 August 2021

Managing Director

The Stock Exchange of Thailand

93 Ratchadaphisek Road, Dindaeng

Bangkok 10400, Thailand

Dear Sir,

Subject: Financial Statement and MD&A Quarter 2 Ending 30 June 2021

Thaivivat Insurance Public Company Limited (the "Company") has provided a copy of Audited 1st Quarter Financial Statement ended June 30, 2021 together with the Statements of Comprehensive Income, Statements of Cash Flows and Statements of Changes in Equity.

The Company has declared the operation results for the period ending June 30, 2021 decreasing more than 20% as compared to the same period in 2021. The company's underwriting revenue increased Baht 273.9 million or 25.0 percent due to the company has continuous products development by using new innovations in products design to facilitate and meet the insured needs together with the continuous sales promotion activities. Underwriting expenses and operating expenses, which increased by Baht 242.4 million or 23.9 percent from previous year, increase lower than the growth of underwriting revenue since the Company emphasizes on the application of Big Data and innovation to improve the management efficiency and a better risk screening system. Although, the Company's investment earnings decreased Baht 80.4 million, mainly from the rebound of security value influenced the fair value of the Company's investment in securities increase more than present period. From all aforementioned reasons, this results the Company's performance decrease of more than 20% from last year.

Best regards,

Jiraphant Asvatanakul

President & CEO