

August 13, 2021

Subject Results of Operation of the company and its subsidiary for Ended of 30 June 2021
 To The Managing Director
 The Stock Exchange of Thailand
 CC To Corporate Finance
 The Securities and Exchange Commission

Asia Metal Public Company Limited would like to inform the operating results for the consolidated financial statements for the second quarter ended June 30, 2021 compared to the same period of the previous year as follows:

Company notify performance changing importance

Financial statement for the Ended on 30 June 2021 (Million Baht)		
	Y 2021	% Year to Year
Total revenues	2,455	125
Total Cost	(2,122)	103
Share of profit of associate	63	250
Deduction of income tax	(74)	640
Net profit	322	508

Quarter 2/2021, the company's total revenue was 2,455 million baht, an increase of 125% compared to the same period of the previous year, coupled with a 132% increase in sales revenue due to higher steel prices when Compared to the same period last year and other incomes increased by 10 million baht due to the increase in the selling price of scrap from the previous year.

Anyway, The company's total expenses accounted for an increase of 103% compared to the same period last year, which came from cost of goods and services 1,033 million baht, an increase in selling and administrative expenses by 26 million baht and a loss on exchange rates of 18 million baht when compared to the same period of the previous year with an exchange gain of 30 million baht, resulting in an increase of 48 million baht.

Consolidated statement of financial position.

Assets	30-Jun-21	31-Dec-20	Increase or (decrease)	%
Cash and cash equivalents	149	192	(43)	(22)
Trade and other receivables	1,624	924	700	76
Inventories	1,101	987	114	12

Cash and cash equivalents decreased by 43 million baht from operating activities of 6 million baht, 11 million baht was spent on investment activities from the purchase of land, buildings and equipment, and 25 million baht was spent on financing activities from Payment of dividends to shareholders and payment of contractual liabilities.

Trade receivables and other receivables increased by 700 million baht, partly due to the increase in sales of goods to Prime Steel Mill Company Limited by 640 million baht and most of the receivables were due to the extension of credit terms from 150 days. is 165 days, resulting in an increase in receivable balance from the previous year.

Liabilities	30-Jun-21	31-Dec-20	Increase or (decrease)	%
Short-term borrowings from financial institutions	1,326	1,226	100	8
Trade and other payables	286	138	148	107
Income tax payable	95	35	60	171

As of June 30, 2021, short-term loans from financial institutions increased by 100 million baht or 8% because during the Q2/2021, the company bought more products from abroad from the previous year. The company has issued a bill of trust receipt to pay for goods resulting in an increase in trust receipt of creditors from the previous year.

Trade account payables and other account payables increased by 148 million baht or 107%, an increase because the company bought hot rolled coils from Prime Steel Mill Co., Ltd. 111million baht during the end of June 2021, which is the outstanding balance that is not yet due. In addition, at the end of 2020, the Company did not purchase products from Prime Steel Mill Co., Ltd., resulting in an increase in accounts payable from the previous year.

Financial Ratios

Financial ratios	30-Jun-21	31-Dec-20	Increase or (decrease) %
Liquidity ratio	1.6	1.5	0.1
Debt to Equity ratio	1.7	0.7	1.0
Return On Assets : ROA	5.9	(0.3)	6.2
Return On Equity : ROE	9.3	(0.5)	9.8

Your Sincerely,



(Mr. Chusak Yongvongphaiboon)

Managing Director