



Ref. No. U.SET 018/2021

16 August 2021

Subject : Setting up a new subsidiary in Thailand

To : The President
The Stock Exchange of Thailand

U City Public Company Limited (the “**Company**”) would like to inform you that the Board of Directors’ Meeting No. 6/2021 which held on Monday 16 August 2021 has resolved to approve the formation of a new subsidiary in Thailand to conduct the property development business. The details of which are as follows:

Name:	Under consideration
Registered Office:	No. 21, Soi Choei Phuang, Viphavadi-Rangsit Road, Chom Phon, Chatuchak, Bangkok.
Incorporated under the laws of:	Thailand
Type of business:	Property development business
Registered capital:	THB 10,000,000
Number of Shares:	100,000 Shares
Par value:	THB 100 per share
Paid-up capital:	THB 10,000,000
Shareholding structure:	(1) U City Public Company Limited in the amount of 99,998 shares (2) Ms. Soraya Satiangoset in the amount of 1 share (3) Mr. Veerapong Rodjanawarodom in the amount of 1 share
Director structure:	(1) Mr. Kavin Kanjanapas (2) Mr. Kong Chi Keung (3) Ms. Soraya Satiangoset (4) Mr. Veerapong Rodjanawarodom

Connected Nature:

This transaction is not a connected transaction in accordance with the Notification of the Capital Market Supervisory Board No. TorChor. 21/2551

Hence, according to the Company's latest reviewed consolidated financial statement ended June 30, 2021, the total transaction size of the investment in this new subsidiary based on the total value of consideration paid criteria, is equivalent to 0.17 percent of the Company's total assets, which does not fall within criteria under the Notification of the Capital Market Supervisory Board No. TorChor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets, and does not fall within the disclosure requirement under the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposal of Assets, B.E. 2547 (as amended). Hence, during the past 6 months, the Company and its subsidiaries have acquired other assets representing the total transaction size of 2.13 percent based on the total value of consideration paid criteria. The total transaction size of such transactions compound with this transaction is equivalent to 2.30 percent as disclosed to the Stock Exchange of Thailand.

Please be informed accordingly.

Sincerely yours,
U City Public Company Limited

(Ms. Soraya Satiangoset)
Director