

ASP 021/2021

16 August 2021

Subject: Financial performance analysis

To: President
The Stock Exchange of Thailand

Dear Sir,

Asia Plus Group Holdings Public Company Limited would like to disclose the reviewed consolidated financial statements for the second quarter 2021. The result shows net profit of 231.34 million baht, comparing with 153.96 million baht, at the same period in 2020, representing 50 percent increase. This is mainly due to:

Revenue	(Unit: Million Baht)	
	Quarter 2/2021	Quarter 2/2020
Brokerage fees from securities business	326.93	258.87
Brokerage fees from derivatives business	12.35	10.42
Fees and services income	374.78	119.23
Interest on margin loans	42.89	13.98
Gain(Loss) and return on financial instruments	47.68	147.11
Other Interest	14.31	33.10
Other income	<u>7.31</u>	<u>-</u>
Total Revenue	<u>826.25</u>	<u>582.71</u>

1. Securities brokerage income in the second quarter 2021 was 326.93 million baht, increasing by 26 % from the same period last year, due to the company's average daily trade volume per day increase from 3,661 million baht to 4,162 million baht.
2. Fees and services income in the second quarter 2021 increased by 255.55 million baht, representing 214%, mainly from increasing of bonds/equity underwriting fees, front-end fees, registrar fees and management fees of Mutual funds.
3. The company had Gain and return on financial instruments in the second quarter 2021 47.68 million baht, mainly came from gain on derivatives and dividend income.
4. Other income in the second quarter 2021 mainly came from gain on exchange rate.

Expenses	(Unit : Million Baht)	
	Quarter 2/2021	Quarter 2/2020
Personal expenses	360.11	236.55
Depreciation and amortization	22.96	24.00
Fees and services expenses	69.13	41.78
Financial Costs	14.19	13.38
Other expenses	<u>70.59</u>	<u>74.72</u>
Total expenses	<u>536.98</u>	<u>390.43</u>

The expenses in the second quarter 2021 were 536.98 million baht, increasing by 38% from the same period last year, mainly due to increasing of personal expenses and selling agent fees of mutual fund which increased in the same way of the Company's total revenue.

Consolidated financial statements of the six-month ended in 2021 shown net profit of 580.92 million baht comparing with 178.03 million baht at the same period last year, increasing by 226%. The Company had 527.27 million baht or 184% increasing in Fees/services income and 244.63 million baht or 54% increasing in Brokerage fees from securities business. Gain/return on financial instruments also increased from the same period last year. Increasing in expenses mainly came from Personal expenses and Fees which increased in the same way of the Company's total revenue. The total revenue and expenses are as following:

(Unit : Million Baht)

Revenue	Year 2021	Year 2020
Brokerage fees from securities business	701.10	456.47
Brokerage fees from derivatives business	26.25	27.68
Fees and services income	805.48	283.21
Interest on margin loans	74.29	38.73
Gain(Loss) and return on financial instruments	264.40	77.81
Other Interest	31.00	65.93
Other income	26.13	26.42
Total Revenue	<u>1,928.65</u>	<u>976.25</u>
Expenses	Year 2021	Year 2020
Personal expenses	788.90	493.58
Depreciation and amortization	50.17	49.89
Fees and services expenses	185.79	77.88
Financial Costs	26.64	32.55
Allowance of doubtful accounts(reversal)		-
Other expenses	149.80	100.73
Total expenses	<u>1,201.30</u>	<u>754.63</u>

Please be acknowledged.

Yours sincerely,

(Mr. Pithayain Assavanig)
Executive Director and CFO