

## **Management Discussion and Analysis for the operating results of the 2<sup>nd</sup> quarter of 2021**

The consolidated financial statements of Nation Multimedia Group Public Company Limited and its subsidiaries for the six-month period ended 30 June 2021 represented a loss attributable to owners of the Company of Baht 99.87 million. Compared to the same period of 2020, it showed a loss of Baht 111.28 million, a change of loss decreased by 10%. The Company would like to clarify significant changes of Group's operation results were summarized as follows:

1. Revenue from sales of goods and rendering of services for the six-month period of 2021 was decreased by 39% compared to the same period of 2020. The mainly decreased due to revenue from circulation decreased since the Group has terminated the publishing of newspaper "KomChadLuek" on 9 April 2020, resulting in a decrease of revenue from the same period of last year. Moreover, In 2021 the impact of the new wave of Coronavirus Disease 2019 (COVID-19) causing the group to be unable to organize event activities as planned. As the result, revenue from advertising, event activities and sale of product decreased from last year.
2. Costs and expenses for the six-month period of 2021 decreased by 29% compared to the same period of 2020, in line with the decreasing in revenue from sales and services. In addition, the Group has a policy to maintain of expenses monitor.

### **Conclusion:**

The Group reported operations for the six-month period ended 30 June 2021 represented an operating loss attributable to owners of the Company of Baht 99.87 million. Compared to the same period of 2020, it showed a loss of Baht 111.28 million.