

Ref. bd/set 013/2021

16 August 2021

Subject : Borrowing from related individual
To : President
The Stock Exchange of Thailand

The Board of Directors Meeting of Chu Kai Public Company Limited (“The Company”) held on August 16th, 2021 has approved the borrowing of 114.41 million Baht loan from Mr. Thongchai Praerangsi (“The Lender”), Director of the company and the main shareholder of the Company. This connected transaction, according to the Notification of Capital Market Supervisory Board TorChor 21/2551 Re: Rules on Connected Transactions and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Act of Listed Companies Concerning the Connected Transactions, 2003 (“Notification of the Board of Governors”) is defined as receipt of financial assistance. The value used to calculate the size of transaction is the value of the interest or benefits to be repaid to the connected person throughout the period of financial assistance with transaction size 17.16 million Baht or 1.62 % of the Company’s net tangible assets (Net Tangible Asset : NTA) as of 30 June 2021. Considering that the total value of this connected transaction is over 1 million but less than 20 million Baht or has transaction size over 0.03% but less than 3% of the Company’s net tangible asset, whichever is higher under general commercial conditions. As per the criteria, the information must be disclosed to the Stock Exchange of Thailand. Therefore, the Company would like to disclose the information as follows:

1. Transaction date

The Company shall borrow 114.41 million Baht from the lender by the end of August 2021.

2. Related Parties and Relations between parties

Lender: Mr. Thongchai Praerangsi (Director of the company and the main shareholder of the Company)
Borrower: Chu Kai Public Company Limited
Relation between both parties: The Lender is a related person to the borrowing Company, whereby the Lender is Director of the company and the main shareholder of the Company.

3. General characteristics of the transaction

This is a connected transaction according to the Notification of Capital Market Supervisory Board TorChor 21/2551 Re: Rules on Connected Transactions and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Act of Listed Companies Concerning the Connected Transactions, 2003 and is categorized as receipt of financial assistance. The value used to calculate the size of transaction is the value of the interest or benefits to be repaid to the connected person throughout the period of financial assistance with transaction size over 1 million but not exceeding 20 million Baht or more than 0.03% but no more than 3% of the Company’s net tangible assets, whichever is higher. This must be approved by the Company's board and information must be disclosed to the Stock Exchange of Thailand.

4. Details of the transaction

Nature of financial assistance :	Financial borrowing from related person
Value of principle :	114.41 million Baht
Rate of interest :	5.00 % per year
Borrowing period :	The period is 3 years, whereby the Borrower will repay the principle and interest within 3 years.
Basis for calculation of transaction size :	Value of interest that the Company must repay to the lender throughout the assistance period 3 years equal to 17.16 million Baht
Proof of loan :	The Company shall issue promissory note to the Lender as a proof of loan.
Other conditions :	-None

5. Benefits from entering into the transaction

The aforementioned borrowing shall be used as a working capital in order to enhance liquidity in the Company and its subsidiaries operations.

6. Stake holding director who is also the connected person

During the discussion on the agenda regarding the loan in the Board of Directors Meeting dated 16 August 2021, Mr. Thongchai Praerangsi, Director of the company did not cast his vote in the meeting.

7. Opinions of the Board of Directors

The Board of Directors agreed that the transaction will help enhance the Company's liquidity in its operation, which will directly benefit the Company and therefore deemed expedient to approve the transaction.

We hereby certified that the content is correct and accurate and the Company's board of directors have resolved to approve the aforementioned transaction.

Please be informed accordingly.

Yours sincerely,
Chu Kai Public Company Limited



Wanida Darachai
Director