

NO. FA/64-329

16 August 2021

Subject : Management Discussion and Analysis of the operating performance for the three-month and six-month periods ending 30 June 2021

Attention : President of the Stock Exchange of Thailand

JCK International Public Company Limited (“the Company”) would like to report the consolidated operating performance result for the three-month and six-month periods ending 30 June 2021 as follows:

**The consolidated operating performance result for Q2/2021 compare with Q2/2020**

1. The Company’s total revenues were Baht 72.20 million, an increase of Baht 13.66 million, or equal to 23.34% due to the increase in revenues from rental and service.
2. The Company’s cost of sales and cost of rental and services and the selling and administrative expenses in the second quarter of 2021 were Baht 38.11 million and Baht 45.99 million, respectively. The cost of sales and cost of rental and services were increased by Baht 1.99 million, or 5.53% and the selling and administrative expenses were decreased from the prior year by Baht 1.61 million, or 3.38%
3. The Company’s share of gain from investment in joint venture increased to Baht 40.77 million, an increase of Baht 28.32 million compared to the same period of previous year was because the Company’s joint venture recognized revenues from the condominium transferred.
4. The Company’s financial cost were Baht 118.22 million increased by Baht 14.86 million, or 14.38% due to cost of fund has increased.
5. The Company reported net loss of Baht 89.26 million, which was lower than the same period of 2020 by Baht 117.41 million, or 23.98% due to the increase in revenue from operations and share of gain from investment in joint venture.

**The consolidated operating performance result for the six-month period compare with the same period of year 2020**

1. The Company’s total revenues were Baht 210.66 million, an increase of Baht 78.45 million, or equal to 59.33% compared to the same period of last year due to the subsidiary has transferred residences project, increased in both of rental and service income and other income.
2. The Company’s cost of sales and cost of rental and services and the selling and administrative expenses were Baht 117.55 million and Baht 96.99 million, respectively. The cost of sales and cost of rental and services were increased by Baht 41.87 million, or 55.33% from the same period of year 2020, mainly increase in proportion to the increase in condominium revenues.

- The selling and administrative expenses were increased from the same period of last year by Baht 10.06 million, or 9.40% mainly due to the decrease in remuneration of management and employee.
3. The Company's share of gain from investment in joint venture increased to Baht 130.22 million, an increase of Baht 125.66 million compared to the same period of previous year was because the Company's joint venture recognized revenues from the condominium transferred.
  4. The Company's financial cost were Baht 212.10 million, decreased by Baht 8.03 million, or 3.65% due to cost the of fund has decreased.
  5. The Company had net loss of Baht 85.74 million which was lower than the same period of 2020 by Baht 270.97 million, or 68.36%, mainly due to the increase in revenue from operation and share of gain from investment in joint venture.

Sincerely yours,



(Mr.Anukul Ubonnuch)

Managing Director