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Ref. No.Tor Bor.28/2564

August 20, 2021

Subject : Contract renewal for utilization of space in Tiger Suvarnabhumi Distribution Center

Attention : Director and Manager of the Stock Exchange of Thailand

I.C.C. International Public Company Limited would like to report the resolutions of the Board of Directors' Meeting # 5/2564 held on August 20, 2021, regarding contract renewal for utilization of space in Tiger Suvarnabhumi Distribution Center from Sahapat Real Estate Co., Ltd. which is within the following scope of related items:

1. Date of transaction : Within August 2021
2. Related parties
 - Service Provider : Sahapat Real Estate Co., Ltd.
 - Service Recipient : I.C.C. International Plc.
 - Relationship : I.C.C. International Plc and Sahapat Real Estate Co., Ltd. have the same major shareowner namely Saha Pathana Inter-holding Plc. holding 24.81% share of I.C.C. International Plc. and 40.00% share of Sahapat Real Estate Co., Ltd.
3. General description of transaction
 - Transaction class : Assets or service
In line with the related transaction according to the announcement of the Capital Market Supervisory Board on Rules of the Connected Transactions regarding the assets or service transaction. The value of which is more than one million Baht but less than 20 million Baht, or more than 0.03% but less than 3% of NTA, whichever is higher. The Company's NTA as of June 30, 2021 was approximately 801 million Baht.
Accordingly, such transaction requires approval from the Board of Directors and disclosure of the information to the Stock Exchange of Thailand, but no shareowner's approval is required.
 - Transaction volume : Does not meet the criteria for acquisition or disposition of assets of listed companies.

4. Details on transaction :

To renew contract for the Company to utilizes 16,863.10 sq.m. of Tiger Suvarnabhumi Distribution Center from Sahapat Real Estate Co., Ltd. for product storage and centralization of ICC's distribution centers. The duration of the agreement is four months, from September 1, 2021 to December 31, 2021. Service rate for storage space and common charge, including excess space service fee, is 2,322,856.30 Baht / month, or 9,291,425.20 Baht in total

- Criteria used to determine the value of consideration: Calculated from area size and usage comparable to market rate.

5. Purpose of transaction :

1. To lessen the burden of area acquisition and warehouse administration.
2. To be able to effectively administrate the Company's distribution center within Supply Chain system with Saha Group's manufacturer and distributor companies.

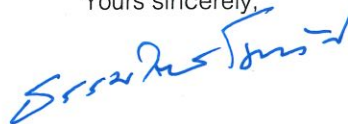
6. Directors with conflict of interest or being related parties who neither attended nor voted at the meeting are

1. Mr. Thamarat Chokwatana
2. Mrs. Chailada Tantivejkul

7. Opinion of the Company's Board of Directors and the Audit Committee

Agree to approve the abovementioned contract renewal for utilization of space for product storage at the distribution center of Tiger Suvarnabhumi Distribution Center from Sahapat Real Estate Co., Ltd., in order to effectively administrate the Company's distribution center within Supply Chain system with Saha Group's manufacturer and distributor companies.

Yours sincerely,



(Mr. Thamarat Chokwatana)

President and Executive Chairman