

August 20, 2021

Subject: Joint investment in subsidiary (Revised)

To: The President,
The Stock Exchange of Thailand

The Board of Directors of World Corporation Public Company Limited (“the Company”) in the Meeting No. 2/2021 on April 30, 2021 at 2:00 p.m. consider the acquisition of assets in the investment of N Hospital Company Limited (“N Hospital”), which operates businesses related to health, hospitals, pharmaceuticals, etc., with details as follows:

1. Date of the Board of Directors' resolution

Meeting No. 2/2021, April 30, 2021.

2. Name of the company that invests

N Hospital Company Limited

3. Investment objectives

The Group has income from the sale of land in the World Industrial Estate (Lamphun) Project. Therefore, the Company plans to invest the money for business expansion by foreseeing the potential of growth in the medical industry and the opportunity for the Company to gain get profit from investment.

In addition, the Company has divided the Company's product groups into 4 groups, which include hospital and health services, selling medical devices because the Company foresees the opportunity to grow in the hospital and health services business including selling medical device business. As a business that can generate income for the group of companies in the long term, this investment makes the company have a subsidiary that operates the hospital business which is in accordance with the company's policy.

4. Registered capital, number of shares and par value (par price)

Registered capital 765,000,000.00 baht and paid-up capital 765,000,000.00 baht divided into 7,650,000 shares with a par value of 100 baht per share.

5. Investment proportion The new company's shareholding structure can be shown in the following table:

list of shareholders	before the transaction		After the transaction	
	number of shares	%	number of shares	%
Mr.Kritsada Tunpow	1,836,000	24	N/A	N/A

Triple P Capital Co., Ltd.	1,989,000	26	1,989,000	26
World Corporation PLC.	3,824,999	49.99999	5,660,999	73.99999
Mr.Chirasak Chiyachantana	1	0.00001	1	0.00001

Note: *Triple P Capital Company Limited has shareholders, namely Mr. Kritsada Tunpao, 99.99998%, Ms. Chatchana Hiransunthorn, 0.00001%, Ms. Siriwan Phochana, 0.00001%.

6. Nature of business and the expected period to start earning commercial income

N Hospital operates health-related businesses, hospitals, pharmaceuticals, medical devices, etc. It owns a land of 10-2-99.6 rai and a building of 21,887 square meters, located in San Sai District, Chiang Mai Province. N Hospital is developing a 60-bed hospital with 85% construction progress.

For future plans It is expected that the operation will begin around 2023 under the epidemic situation that will ease.

7. List of the board of directors of a new company, if the company does not hold all shares, specify the number of directors representing the company from the total number of directors.

- 1.Mr. Kritsada Tunpow
- 2.Mr. Chirasak Chiyachantana

The number of directors representing the Company is 1 person, namely Mr. Chirasak Chiyachantana. However, the Company is in the process of appointing one more director to become the Company's person.

8. Source of funds used for investment

Company's working capital. The Company has income from the sale of land in the World Industrial Estate (Lamphun) project, so it is used for additional investment to expand the business of the Group.

The Company determines the purchase price from the par value (at par price) at a par value of 100 baht per share, amounting to 1,836,000 shares, amounting to 183,600,000 baht (one hundred eighty-three million six hundred thousand baht only).

9. The size of the asset acquisition transaction and the implementation of the asset acquisition criteria of the listed company

The company will invest additionally in the proportion of 24% of the registered capital, amounting to 183,600,000 baht (one hundred and eighty-three million six hundred thousand baht) in the amount of 1,836,000 shares, or a par value of 100 baht per share. Considering the consolidated financial statements of the Company and N Hospital ending on December 31, 2020, the total value of the transaction and the size of the transaction are as follows:

9.1 Asset value criteria

$$= \frac{\text{NTA of investment} \times \text{The proportion that is acquired or disposed of} \times 100}{\text{NTA of the listed company}}$$

$$= \frac{764.95 \times 24\% \times 100}{1,843.80}$$

$$= 9.96 \%$$

9.2 Operating profit criteria (cannot be calculated because n. Hospital is operating at a loss)

9.3 Total value of consideration criteria

$$= \frac{\text{Item value receive} \times 100}{\text{Total assets of listed}}$$

$$= \frac{183.60 \times 100}{2,839.84}$$

$$= 6.47 \%$$

Such transaction is considered an asset acquisition transaction according to the Notification of the Capital Market Supervisory Board No. Tor Jor. 20/2551 Re: Rules on Significant Transactions that are considered to be the Acquisition or Disposition of Assets. And the Notification of the Stock Exchange of Thailand on Disclosure of Information and Actions of Listed Companies in Acquisition or Disposition of Assets B.E. 2547. [There is no acquisition of assets in the past 6 months](#), the transaction size is 9.96% which is less than 15%, there is no duty to disclose information about the asset acquisition transaction to the Stock Exchange of Thailand.

In addition to entering the aforementioned transactions Not considered a connected transaction according to the Notification of the Capital Market Supervisory Board No. Tor Chor. 21/2551 Rules for making connected transactions. And the Board of Directors of the Stock Exchange of Thailand on Disclosure of Information and Actions of Listed Companies in Connected Transactions B.E.2546. Therefore has no duty to perform under the connected transaction announcement in any way.

Please be informed accordingly.

Yours sincerely,



(Associate Prof. Dr. Chirasak Chiyachantana)

Authorized person for disclosure of information