

No. 029/2021

18 August 2021

Subject: Financial performance analysis

To: President
The Stock Exchange of Thailand

Dear Sirs,

Asia Plus Securities Company Limited would like to disclose the audited financial statements of the company for the six-month period ended 30 June 2021. The result shows net profit of 369.78 million baht, comparing with 130.06 million baht, at the same period last year, representing 184% increase. This is mainly due to :

	(Unit : Million Baht)	
Incomes	<u>2021</u>	<u>2020</u>
Brokerage fees from securities business	704.95	468.44
Brokerage fees from derivatives business	26.25	27.87
Fees and services income	286.09	136.15
Gain and return on financial instruments	78.62	34.53
Interest on margin loans	74.29	38.73
Interest income	33.88	63.70
Other incomes	15.75	12.93
Total incomes	<u>1,219.83</u>	<u>782.35</u>

1. The company's brokerage fees from securities business for the six-month period ended 30 June 2021 was 704.95 million baht, increasing by 236.51 million baht representing 50% of the same period last year, due to the company's average daily trade volume per day increasing from 2,990 million baht to 4,288 million baht.
2. Fees and services income increased 149.94 million baht representing 110% from the same period last year, due to the increasing of underwriting fee.
3. The company had gain and return on financial instruments for the six-month of the year 2021 78.62 million baht, increasing 128% from the same period last year, mainly due to decreasing in loss arising on fair value through profit or loss of equity instruments.
4. Interest on margin loans was 74.29 million baht, increased 92% from the same period last year, due to increasing in trade volume and margin loan.

	(Unit : Million Baht)	
Expenses	<u>2021</u>	<u>2020</u>
Finance costs	22.89	31.84
Fees and services expenses	68.74	59.43
Operating expenses		
Employee benefits expenses	437.24	294.86
Premises and equipment expenses	64.68	78.40
Other expenses	163.72	155.50
Total expenses	<u>757.27</u>	<u>620.03</u>
Profit before income tax	462.56	162.32
Income tax expenses	<u>(92.78)</u>	<u>(32.26)</u>
Net profit	<u><u>369.78</u></u>	<u><u>130.06</u></u>

Total expenses increased by 22% from the same period last year, mainly from increasing of employee benefits expenses, which increased in the same direction with brokerage fees from securities business.

Please be acknowledged

Yours sincerely,

(Mr. Patchara Surajaras)

Executive Director