



บริษัท เอ็ม วิชั่น จำกัด (มหาชน)  
M Vision Public Company Limited

11/1 ซ. รามคำแหง 121 ก. รามคำแหง แขวงหัวหมาก เขตบางกะปิ กรุงเทพฯ 10240  
11/1 Ramkhamhaeng 121 Ramkhamhaeng Rd. Huamark, Bangkok Bangkok 10240  
Tel. 02-735-1201,02,04 Fax : 0-2735-2719

No. MVP031/2021

August 9, 2021

Subject Notification of sale of investment in subsidiary (revised)

Attention Director and Manager  
The Stock Exchange of Thailand

The Board of Directors' meeting of M Vision Public Company Limited (the "Company") held on August 9, 2021, have passed the resolutions to sold its investment in Multitechnology Expert Company Limited, which is a subsidiary of the Company. The details are as follows.

Transaction date : August 12, 2021

Details of the asset being sold : Ordinary shares of Multitechnology Expert Company Limited (Registered and paid-up share capital of Baht 5,000,000 consisting of 1,000,000 ordinary shares with par value of Baht 5 per share)

- Incorporate date is on April 24, 2019
- Developer and sales of digital token, currently, issued the digital coins, MVP COIN, which are the utility token to purchase goods and service of the company

| Shareholding structure            | Before the transaction    |             | After the transaction     |             |
|-----------------------------------|---------------------------|-------------|---------------------------|-------------|
|                                   | Number of Shares (shares) | Proportion% | Number of Shares (shares) | Proportion% |
| 1.M Vision Public Company Limited | 509,997                   | 51%         | 169,997                   | 17%         |
| 2. A Plus Fintech PTE LTD         | -                         | -           | 340,000                   | 34%         |
| 3.Miss Pornnipa PornLertrungung   | 490,000                   | 49%         | 29,000                    | 3%          |
| 4.Mr.Wuthisan Srimoonchai         | -                         | -           | 99,000                    | 10%         |
| 5.Miss Pariyada Udolwarasikorn    | -                         | -           | 99,000                    | 10%         |
| 6.Mr.Thipok Teerasophon           | -                         | -           | 160,000                   | 16%         |
| 7.Miss Kornkarn Watchalapong      | -                         | -           | 103,000                   | 10%         |



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| Shareholding structure       | Before the transaction    |             | After the transaction     |             |
|------------------------------|---------------------------|-------------|---------------------------|-------------|
|                              | Number of Shares (shares) | Proportion% | Number of Shares (shares) | Proportion% |
| 8.Miss Apsorn Wilartsakdanon | 1                         | -           | 1                         | -           |
| 9.Miss Prapimpan Lertsirisin | 2                         | -           | 2                         | -           |
| <b>Total</b>                 | <b>1,000,000</b>          | <b>100%</b> | <b>1,000,000</b>          | <b>100%</b> |

| Director structure                                     |   |
|--|---|
| Before the transaction                                 | After the transaction   |
| 1. Miss Prapimpan Lertsirisin                          | Person be assigned by A Plus Fintech PTE LTD.<br>(This is subject to change.) |
| 2. Miss Apsorn Wilartsakdanon                          |   |
| 3. Mr. Teerawat Suwanpinij                             |   |
| Note: Two directors sign and affix the company's seal. |   |

The number of shares being sold : 340,000 shares

(accounted for 34% of its registered and paid up capital)

Buyer : A Plus Fintech PTE LTD, Singapore

(totally owned by Mr. Wan Tong Chee)

Relationship between the Company and buyer : The Seller and the Purchaser are not a connected person of the Company pursuant to the Notification of the Capital Market Supervisory Board No. TorChor. 21/2551 Re: Rules on Connected Transactions and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions.

Value of shares being sold : Baht 10,200,000 (Baht 30 per share)

Method for determining the value to be exchanged : Negotiation between buyer and seller, with reference to the consideration value is higher than the investment value as the Company invested.



Opinion of the Board of Directors : considered that this transaction is reasonable and will be the benefit for the Company and the Company's shareholders such as to strengthen liquidity on operation, expand to overseas during Thailand had a lockdown, etc., and the price is suitable and reasonable since the price is higher than the book value.

This transaction is not classified as either as a connected transaction and transaction size is not considered as a material acquisition of assets according to the rules and regulations under the Notification of Capital Market Supervisory Commission No.Tor Chor 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets and the Notification of the Stock Exchange of Thailand (SET) Re: Disclosure of Information concerning the acquisition and Disposition of Assets of Listed Companies B.E.2547.

However, such transaction is the transaction on disposition of investment which causes Multitechnology Expert Company Limited to no longer be the Company's subsidiary, the Company has to disclose information to the Stock Exchange of Thailand regarding to Rules, Conditions and Procedures of Information disclosure and Practice of Listed Company.

Please be informed accordingly

Yours sincerely,

(Mr.Opas Cherdpant)

Chief Executive Officer

M Vision Public Company Limited