



ELCID-ADB-009/2021

August 9, 2021

Subject Publicity of the Establishment of New Subsidiary
Attention President
The Stock Exchange of Thailand

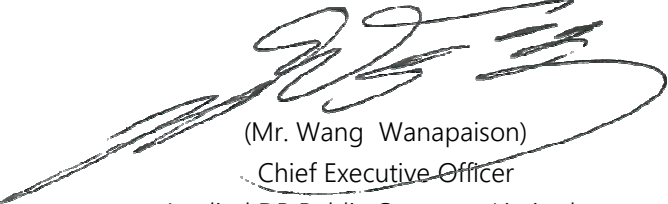
Applied DB Public Company Limited ("The Company"), would like to inform that the Board of Directors' Meeting No.5/2021 held on 9 August 2021 resolved to approve the establishment of new subsidiary with the following details:

Company Name	ADB BIO Co.,Ltd.
The established date	Within September 2021
Address of the Subsidiary	252 Moo 4, Sukhumvit Road, Prakasa, Muang, Samutprakarn 10280
Type of Business	Manufacturer and distributor of bio products
Registered Capital	1,000,000 Baht divided into 10,000 ordinary shares, with the par value of 100 each.
Establishment Objectives	provide biodegradable raw materials and semi-finished products that can replace traditional plastic to support the development, production and distribution of bio products
Shareholding Structure	99.97% held by Applied DB Public Company Limited
Director	1. Mr. Wang Wanapaison 2. Mr. Veerachai Wongcharoensin 3. Mr. Piriya Moungram
Source of Fund	The Company's working capital
Board of Director's opinion	The Board of Directors approved the investment in a new subsidiary company as it will benefit the Company in the long term.
Audit Committee's opinion	None of Audit Committee has different opinion with the Board of Directors.

The transaction is not regarded as a connected transaction and transaction size does not fall within the disclosure requirement under the Notification of Capital Market Supervisory Board No. TorJor. 20/2551. Re: Rules for Significant Transactions Constituting an Acquisition or Disposal of Assets and the Notification of the SET Re: Disclosure of Information and Practice of Listed Companies Concerning the Acquisition and Disposal of Assets B.E. 2547. Nevertheless, the Company would like to inform the information accordance with the investment policy by having 10% investment proportion of authorized capital of the participating companies.

Please be informed accordingly.

Yours faithfully,


(Mr. Wang Wanapaison)
Chief Executive Officer
Applied DB Public Company Limited