

Ref. No. 0864/46E

August 31, 2021

Subject: Financial Assistance to Subsidiary Company

Attn: President

The Stock Exchange of Thailand

According to the Board of Directors' Meeting No. 4/2021 dated August 16, 2021 of Lanna Resources Public Co., Ltd. ("LANNA") has resolved to approve Lanna Power Generation Co., Ltd. ("LPG"), a subsidiary company of LANNA, to provide financial assistance to SRT Power Pellet Co., Ltd. ("SRT"), a subsidiary company of LPG, engaging in the business of wood pellet production and distribution, which currently has been adversely impacted by the pandemic situation of the Coronavirus disease 2019 ("COVID-19") causing a shortage of raw materials and has to temporarily suspend its wood pellet production, by having SRT to borrow Baht 70,820,758.18 from LPG to repay the existing loan to the Kasikornbank Public Co., Ltd., by which SRT has signed the loan agreement on August 30, 2021.

This transaction is a transaction by which LANNA is exempted from compliance with the connected transaction requirements since it is a transaction in which both parties are subsidiaries that LANNA holds shares of not less than 90 percent and are subsidiaries in which the directors, executives or related person holding shares or having direct and indirect interests of no more than 10 percent and not being the person who has control over such subsidiaries.

Please be informed accordingly,

Yours faithfully,

For and on behalf of Lanna Resources Public Company Limited

(Mr. Srihasak Arirachakaran)

Chief Executive Officer