

No. Tapac 9/2021

Date : September 13, 2021

Subject : Explanation about TAPACO Plc.'s Financial Performance Q3/2021 Ended July 31, 2021

To: The Director and The President of The Stock Exchange of Thailand

According to TAPACO PUBLIC COMPANY LIMITED and its subsidiary ("TAPAC") were prepared and submitted its reviewed consolidated financial statement Q3/2021 ended of July 31, 2021 to The Stock Exchange of Thailand, TAPAC would like to provide additional explanation in regard to its financial performance Q3/2021 in which it has total net profit of 56.902 Million Baht, increase from the same period of last year which was net loss of 7.838 Million Baht. This was due to and the details are as follows:

1. TAPAC and its subsidiary net sales and services income of Plastic Parts, Mold, Sales from Retails Business and Sales of Land in Sweden by subsidiary are in amount of 404.591million baht, increase from the same period of last year at 75.00% which was 231.193 Million Baht (Increase from Plastic Parts and Sales of Land in Sweden and decrease from Mold Business and Retails Business). Gross Profit Margin is at 34.67%, increase from the same period of last year which was 10.27%. This is due to increase of sales land that have good profit margin increase.
2. C4Hus AB Construction Revenue is at 377.169 Million Baht, increase from the same period of last year at 161.54% which was 144.212 Million Baht. This is due to European economic recovery and decrease of Covid-19 effect. Gross Profit Margin for this period is at 3.52%, decrease from the same period of last year which was 18.47%
3. TAPAC recognize of Share of Profit in Associated in the amount of 11.547 Million Baht, increase from last year which was 6.326 Million Baht.
4. TAPAC and its subsidiary Finance Costs is at 15.852 Million Baht, increase from the same period of last year which was 10.512 Million Baht, This is due to The Subsidiary in Sweden investment and Assets increase, so The short and Long Term loan increase.

Yours Faithfully,

Mr. Soros Tangnaitham
Managing Director