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Registration No. 0107546000431

Our Ref 1394/2021

September 27 , 2021

Subject: Establishment of New Subsidiary Companies

Attn: Director and Manager

The Stock Exchange of Thailand

Areeya Property Public Company Limited (“the Company”) would like to inform you the resolutions of the Board’s Meeting No.7/2021 held on September 27 , 2021 at 09.00 a.m. resolved to approve the establishment of a new subsidiary companies with the following details :

1. Name of the Company : Damri Residence Co.,Ltd.  
Objectives : To accommodate the real estate development project for rental  
Registered and Paid-up Capital: Baht 1,000,000 (Baht one million) consists of 1,000 shares  
Ordinary shares with a par value of Baht 1,000 (Baht one thousand) each.

Shareholding Structure:	<u>Name of Shareholders</u>	<u>No. of Shares</u>	<u>%</u>
	1. Areeya Property Public Company Limited	997	99.7
	2. Other minority shareholders - Directors	3	0.3
	Total	1,000	100.0

Source of Fund: Working capital of the Company

In case, the Company has an additional information will be informed later. The establishment of new subsidiary companies are not connected transaction, but it is considered as asset acquisition. The transaction value is 0.78 percent, calculated by applying the total value of consideration basis based on the consolidated financial statements as of June 30, 2021. Therefore, it is not considered as a material transaction deemed as acquisition or disposition of assets as per the Notification of the Capital Market Supervisory Board No. TorJor.20/2551 Re: Rules on Entering into Material Transaction deemed as Acquisition or Disposition of Assets (and its amendments) and the Notification of the Board of Governors of the Stock Exchange of Thailand regarding the Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets B.E. 2547 (and its amendments). However, the Company is obliged to disclose the information on the establishment of these new subsidiary companies to the Stock Exchange of Thailand according to the regulations of the Stock Exchange of Thailand No. BorJor/Por 11-00 Re: Rules, Conditions and Procedures Governing the Disclosure of Information or any Act of a Listed Companies (B.E. 2560) (and its amendments).

Please be informed accordingly.

Sincerely yours,



(Mr. Anat Pinrat)

Company Secretary