



No. CMC Sor Ior. 014/2021

September 28, 2021

Subject: Establishment of a Subsidiary and Restructuring of the Company (Revised Subsidiary shareholders' name)

To: President
The Stock Exchange of Thailand

Chaopraya Mahanakorn Public Company Limited (the "Company") to inform the Board of Directors' Meeting No. 5/2021 held on September 28, 2021, there were important resolutions as follows:

1) Approved the sales value of The Chateau Palace Hotel (CP00) amount 500,000,000 baht from Praya Panich Property Company Limited ("Subsidiary") which is residential real estate development business group to C2H Company Limited ("Subsidiary") (which is a direct subsidiary holding 99.97%), which is the company as the hotel business group and C2H1 Company Limited ("Subsidiary under companies in the hotel business group of C2H Company Limited") as another subsidiary was established to support Short-term and long-term accommodation business of management (Chain Hospitality) for such projects. The details are as follows:

| | |
|--|--|
| Name | C2H1 Company Limited |
| Registration date of a subsidiary | pending the establishment of the company |
| Type of business | Short term and long-term accommodation business of management. (Chain Hospitality) |
| Registered Capital | 200,000,000 baht |
| Purpose | Development real estate into service business (Hospitality) 1. Purchase the Chateau Palace Hotel (CP00) (amount 500,000,000 baht) 2. <u>Operate the hotel business Health and Wellness is an alternative medical service hotel. supporting elderly customers to solve health problems.</u> 3. Open a hospital under the Alternative Hospital Quarantine system |
| Shareholding Structure | <u>C2H Company Limited holding 99.97%</u> |
| Directors | 1. Mr. Wichian Padhayanun 2. Miss Anongluck Pattayanunt 3. Miss Nitida Ratchatarom |



| | |
|-------------------------------|---|
| Source of fund for investment | Registered capital from C2H / Loans from financial institutions |
| Connected Nature | This transaction is not a connected transaction in accordance with Notification of the Capital Market Supervisory Board No. TorJor. 21/2551. (including any amendments) |
| Size of Transaction | <p>The assets acquisition value of size of transaction does not cause the Company to fall within the disclosure requirement under the Notification of the Capital Market Supervisory Board No. TorJor. 20/2551. (including any amendments) The details are as follow:</p> <p><u>Establishment of a Subsidiary:</u></p> <p>1. Calculation based on the value of net tangible assets $(0.99 \times 200) / 2,709.21 = 7.31\%$</p> <p>2. Calculation based on total value of consideration paid or received $(200 \times 100) / 5,436.55 = 3.68\%$</p> <p><u>The Acquisition of the Assets:</u></p> <p>Calculation based on total value of consideration paid or received $(500 \times 100) / 5,436.55 = 9.20\%$</p> <p>(From Consolidated Financial Statements as of 30 June 2021)</p> |

2) Approved the restructuring of the company (additional business group) in the credit and finance business group. the company's business structure is divided into 6 business groups as follows:

| Business structure | |
|---|---|
| Before Restructuring of the Company | After Restructuring of the Company |
| <ul style="list-style-type: none"> ● Residential real estate development business ● Rental Real Estate development business ● Construction business and Furniture and Wall Manufacturing Plant ● Medical business ● Hotel business | <ul style="list-style-type: none"> ● Residential real estate development business ● Rental Real Estate development business ● Construction business and Furniture and Wall Manufacturing Plant ● Medical business ● Hotel business ● <u>Credit and finance business</u> |



Please be informed accordingly,

Yours sincerely,

-Mr. Wichian Padhayanun-

(Mr. Wichian Padhayanun)

Chief Executive Officer