

(Translation)

No. JWD 047/2021

30 September 2021

Subject: Connected Transaction of Repurchase Subsidiary Shares from Executives

To: President

The Stock Exchange of Thailand

Reference is made to the resolutions passed by the Board of Directors of JWD InfoLogistics Public Company Limited (the "Company" or "JWD") at its meeting No. 6/2021 held on 30 September 2021 on the approval of connected transaction of repurchase shares of JWD Transport (Thailand) Co., Ltd. ("JTS") (the Company's subsidiary which the Company holds its shares at the proportion of 75.01% of the total number of voting shares) from executives. The details are as follows:

Transaction Date : 30 September 2021

Name of the Company : JWD Transport (Thailand) Co., Ltd. ("JTS")

Type of Business : Transportation

Registered share : THB 115,790,000 divided into 1,157,900 fully paid up ordinary shares with par value of THB 100 per share.

Board of Directors : 1. Mr. Charvanin Bunditkitsada  
2. Miss Orawan Voranij  
3. Miss Amrapham Bunditkitsada  
4. Mr. Nattapume Pavaratn  
5. Dr. Eakapong Tungsrissaguan

Financial Position and : Financial Position

Operational Results

(Unit : THB)

Period as of Ended on	Y/E 2018 31/12/2018	Y/E 2019 31/12/2019	Y/E 2020 31/12/2020	Six-month periods 30/6/2021
Total assets	332,191,612	361,632,730	380,129,163	654,450,686
Total liabilities	209,780,995	234,018,174	223,958,602	463,756,097
Total shareholder's equity	62,410,617	127,614,555	156,170,561	190,694,589

### Operational Results

(Unit : THB)

Period as of Ended on	Y/E 2018 31/12/2018	Y/E 2019 31/12/2019	Y/E 2020 31/12/2020	Six-month periods 30/6/2021
Total revenues	409,553,821	420,535,907	384,920,092	253,638,343
Total cost	400,121,959	415,331,969	388,364,086	256,517,155
Net profit / (loss)	9,431,862	5,203,938	(3,443,994)	(2,878,812)

The Connected Parties : JWD is a purchaser.

Mr. Tanate Piriyothinkul, Mr. Nattapume Pavaratn and Dr. Eakapong Tungsrangan are the sellers (Connected parties).

Description and scope : Mr. Tanate Piriyothinkul is a director and chief commercial officer of JWD, Mr. Nattapume Pavaratn is a senior vice president of group commercial/general affairs and company secretary of JWD and Dr. Eakapong Tungsrangan is a chief financial officer (CFO) of JWD, which the above mentioned persons are the executives of JWD pursuant to the Notification of the Securities and Exchange Commission No. Kor Chor. 17/2008 (including any amendment thereto).

Transaction Type : JWD repurchase shares in JTS at 90,368 shares or 7.80% of registered share with the total price of approximately THB 7,559,688 from the persons as follows:

(Unit : THB)

Seller	Number of Shares	THB per shares	Total price
<b>Executives (Connected Parties)</b>			
Mr. Tanate Piriyothinkul	16,768	84.18	1,411,560
Mr. Nattapume Pavaratn	18,350	76.92	1,411,560
Dr. Eakapong Tungsrangan	18,350	76.92	1,411,560
<b>Executives (Non Connected Parties)</b>			
Miss Apinya Anekthanasarn	8,350	90.16	752,832
Mr. Peerasant Khlaisang	16,700	90.16	1,505,664
Mr. Atipop Raveewong	11,850	90.00	1,066,512

Shareholding structure before and after the entering into this transaction

Shareholders	Before		After	
	No. of shares	Proportion	No. of shares	Proportion
JWD InfoLogistics Public Company Limited	868,548	75.01%	958,916	82.81%
Miss Amrapharn Bunditkitsada	1	0.0001%	1	0.0001%
Mr. Charvanin Bunditkitsada	1	0.0001%	1	0.0001%
Mr. Tanate Piriyothinkul	23,850	2.06%	7,082	0.62%
Mr. Nattapume Pavaratn	35,350	3.05%	17,000	1.47%
Dr. Eakapong Tungsrisinguan	35,350	3.05%	17,000	1.47%
Miss Apinya Anekthanasarn	8,350	0.72%	-	-
Mr. Peerasant Khlaisang	16,700	1.44%	-	-
Mr. Atipop Raveewong	11,850	1.02%	-	-
Mr. Bordin Tanthaphaiboon	157,900	13.64%	157,900	13.64%
Total	1,157,900	100%	1,157,900	100%

Value of Connected : The value of repurchase JTS shares from executives (connected parties) is the total of Transaction 53,468 shares with the total price of approximately THB 4,234,680, consisting of Mr. Tanate Piriyothinkul THB 1,411,560, Mr. Nattapume Pavaratn THB 1,411,560 and Dr. Eakapong Tungsrisinguan THB 1,411,560.

Criteria used to : The aforementioned transaction is the repurchase of JTS shares from executives determine value of (Original Purchasers). The Original Purchasers purchased the aforesaid shares in consideration accordance with the resolutions of the Board of Directors No. 2/2021 held on 26 April 2021, which approved the connected transaction of selling JTS shares by JWD to executives, and in which the Company has disclosed information to Stock Exchange of Thailand on 26 April 2021 and the edited version on 6 May 2021. The repurchase of JTS shares transaction shall be executed at exactly the same number of shares and share price to the Original Purchasers transaction, with the objective to mitigate the impact of accounting expense incurred to the Company from share-base payment.

Directors being a : Mr.Tanate Piriyothinkul  
connected person not  
attending the meeting  
nor having the right to  
vote

Opinion of the Board of Directors : The Board of Directors' meeting (excluding the aforesaid director being a connected person) has considered and given opinion that the connected transaction, i.e., the repurchase of JTS shares from executives (Original Purchasers) shall be executed at exactly the same number of shares and share price to the Original Purchasers transaction, with the objective to mitigate the impact of accounting expense incurred to the Company from share-base payment. The aforesaid transaction is therefore considered reasonable and necessary for the company to receive different pricing and conditions from the transaction with independent third parties.

Opinion of the Audit Committee : The Audit Committees has no different opinions from the Board of Directors.

Size of connected transaction : According to the Notification of the Capital Market Supervisory Board No. Tor Chor. 21/2551 Re: Rules on Connected Transactions (including any amendment thereto), entering into the aforesaid transaction is a connected transactions relating to assets or service. The total value size of this connected transaction when calculated together with transactions during the past 6-month period before entering into this transaction by the same person, related person or relatives is equivalent to THB 2,823,120 of Mr. Tanate Piriyothinkul, THB 2,823,120 of Mr. Nattapume Pavaratn and THB 2,823,120 of Dr. Eakapong Tungsrisanguan, which exceeds THB 1,000,000 but less than THB 20,000,000 and 0.03% NTA which is equivalent to THB 754,786 but not more than 3% NTA which is equivalent to THB 75,478,590. Consequently, the transaction is deemed a medium size transaction, which shall be approved by the Board of Directors and the Company is subject to disclose the information of the aforesaid connected transaction to the SET.

Size of acquisition or disposition transaction : The acquisition of shares in JTS with the total amount value of approximately THB 7,559,688, which considered an acquisition of assets but the assets acquisition value of size of transaction does not cause the Company to fall within the disclosure requirement under the Notification of the Capital Market Supervisory Board No. TorJor.20/2551. (including any amendments)

Please be informed accordingly.

Yours faithfully,

- Signed -

(Mr. Nattapume Pavaratn)

Company Secretary

