



UMS./EXS./023-21

October 6, 2021

**Subject** Report on the acquisition of asset for investment in solar power generation projects.

**To** President

The Stock Exchange of Thailand

The Board of Directors No. 4/2021 held on August 9<sup>th</sup>, 2021 of Unique Mining Services Public Company Limited has resolved to approve the Company to Invest in solar power generation projects for producing and selling electricity to customers. The Company has to participate in the bidding on the project first therefore the investment project at that time was still uncertain. And if it was selected, the Company will invest in installing equipment for solar power generation at the customer's site, as well as enter into a power sales contract with the customer.

After having participated in the bidding for the project, the Company won this auction and, the Company entered into a solar power purchase agreement with the customer on October 6<sup>th</sup>, 2021 which the company must investment in one such project, amounting to THB 24.70 million. As a result, the said transaction is considered an asset acquisition transaction according to the Stock Exchange of Thailand announcement. Subject: Disclosure of Information and Acts of Listed Companies Concerning the Acquisition or Disposition of Assets 2004, the Company would like to inform the investment information of the said project as follows:

#### Objectives and Benefits that the Company Will Receive

This investment in solar power project is to expand the business into renewable energy and help the Company to mitigate its business risks with a steady income. In addition, this would also help promote environmental conservation.

#### Relationship

The customer (power purchaser) is not a connected person of the Company. According to the Notification of the Capital Market Supervisory Board No. Tor.Jor. 21/2551 Re: Rules for Entering into Connected Transactions and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning Connected Transactions, 2003 (including any amendments thereto).



Opinion of the Board of Directors regarding the Entering into the Transaction

The Board of Directors has the opinion that Acquisition of the Company's Assets above is a suitable transaction because the business is an expansion of the Company's business to other renewable energy to increase its revenue, reduce its business risks and protect the environment.

Opinions of the Audit Committee and/or the Company's Directors that Are Different from the Opinions of the Company's Directors

-None-

The aforementioned asset acquisition transaction is not considered a connected transaction of the Company because the seller is not a connected person of the Company. However, the said transaction is considered an asset acquisition transaction of the Company. According to the Notification of the Capital Market Supervisory Board No. Tor.Jor. 20/2551 Re: Criteria for making significant transactions that are considered to be acquiring or disposing of assets and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Acts of Listed Companies Concerning the Acquisition or Disposition of Assets B.E. The maximum transaction size is based on the total value of consideration criterion according to the Company's audited consolidated financial statements ended June 30<sup>th</sup>, 2021 which is equal to 3.95% and when calculating the total size of the asset acquisition transaction during the past 6 months, the sum of the transaction size is lower than 15% of the net tangible asset value of Company. According to the latest consolidated financial statements of the Company as of June 30<sup>th</sup>, 2021, which is not considered an asset acquisition transaction, which causes the Company to have a duty to report information to the Stock Exchange of Thailand in accordance with the above notification.

Please be informed accordingly

Yours faithfully

Mr.Dome Liewlomviboon

Acting Chief Executive Officer /

Acting Chief Financial Officer