

Ref. OBD. No. 097/2021

7<sup>th</sup> October 2021

Subject : Notification on the acquisition of digital asset (SiriHub A - Asset-backed investment token)

To : President  
The Stock Exchange of Thailand

XSpring Capital Public Company Limited (“the Company”) would like to inform that on 7<sup>th</sup> October 2021, it acquired the digital asset, an investment token under the Emergency Decree on Digital Asset Businesses B.E. 2561, for the purpose of investing in SiriHub A digital token; issued by SPV77 Company Limited and having XSpring Digital Company Limited, a subsidiary of the Company, acting as an ICO Portal. The source of income of the investment token is generated from the revenue derived from Siri Campus Office Building. SiriHub Tokens will be secondary listed on ERX Company Limited, a licensed digital asset exchange by Ministry of Finance and under the supervision of the Securities and Exchange Commission, Thailand (SEC). The Company invested in SiriHub A digital token in the amount of 25,000,000 tokens, at the price of 10 Baht per token, total value of 250,000,000 Baht, with the objective of earning returns from such investment. The investment of such digital asset is made under the investment budget framework and the investment policy determined by the Board of Directors’ Meeting No. 12/2564, held on 11 August 2021 which has delegated the power to the Investment Committee to consider and make a final decision on this matter. The investment in SiriHub A digital token is entitled to receive the following returns:

- (1) Revenue sharing payable on quarterly basis at 4.5 percent per annum of the offering value of the SiriHub A digital token.
- (2) Revenue sharing from net proceed from the disposition of Siri Campus building in the amount of 1,600 million Baht (according to the value of all issued SiriHub A digital token) which the holders of SiriHub A digital token will receive the full amount before the holders of SiriHub B.

Hence, according to the Company’s latest consolidated financial statement ended 30 June 2021<sup>1</sup>, the total transaction size of the Acquisition of SiriHub A Investment Digital Token, based on the total value of consideration paid criteria, which gives the highest value, is equivalent to 3.02 percent. After calculating all acquisition transaction of the Company during the past 6 months, the total size of acquisition transaction of the Company will be equal to 9.03 percent, which does not fall within criteria under the Notification of the Capital Market Supervisory Board No. TorChor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets, and does not fall within the disclosure requirement under the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposal of Assets, B.E. 2547 (as amended).

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<sup>1</sup>The numbers has been adjusted by adding the capital increase shares which the Company received from (1) the exercise of convertible rights of XPG-W4 in the amount of 476,497,085.40 Baht and the Company has registered the change of the paid-up capital of the Company with the Department of Business Development, Ministry of Commerce, on July 6, 2021. (2) the issuance and offering of ordinary shares of the Company in the way of Private Placement which clearly determines the offered price in the amount of 4,244,885,800 Baht and the Company has registered the change of the paid-up capital of the Company with the Department of Business Development, Ministry of Commerce, on July 16, 2021.

Thus, the transaction is not considered a connected transaction under the Notification of the Capital Market Supervisory Board No. TorChor. 21/2551 Re: Rules on Connected Transactions and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions B.E. 2546 (as amended).

Please be informed accordingly.

Yours faithfully,

(Mr. Wanchak Buranasiri)  
Chief Executive Officer

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