



THORESEN THAI AGENCIES

PUBLIC COMPANY LIMITED

REG. NO. 0107537002737

Ref. No. COR: EL21024e/nk

19 October 2021

Subject: Investment in Skootar Beyond Company Limited

To: The President of the Stock Exchange of Thailand

Thoresen Thai Agencies Public Company Limited (“**TTA**” or the “**Company**”) would like to inform that V Ventures Technologies Co., Ltd (“**VVT**”), a 99.99 percent owned subsidiary of TTA, has entered into agreements to acquire a 60 percent stake in Skootar Beyond Company Limited (“**SKOOTAR**”). This investment has a transaction value of Baht 100 million. SKOOTAR has its registered capital Baht 1,500,000 divided into 300,000 shares with a par value of Baht 5 per share. VVT will utilize cash flow supported from TTA as a source of fund for investing in SKOOTAR.

SKOOTAR is a private company incorporated under the laws of Thailand and generates commercial income since the year 2016 with the purpose of engaging in online platform for on-demand messenger services. SKOOTAR owns and develops mobile application and website called “SKOOTAR” covering services of documents/parcel delivery, billing, cheque collection/deposit, cash collection on delivery and food delivery. Messengers who serve customers via the application/website have registered with the said platform.

The main purpose to invest in SKOOTAR is to expand the potential for TTA’s business operation in segment of logistics in order to cover the online platform as well as to support TTA’s existing business especially Food and Beverage for a full-service operation.

The above mentioned acquisition of the assets is not considered as a Connected Transaction since the sellers are not connected persons of the Company. However, it is considered as an asset acquisition transaction of the Company pursuant to Acquisition of Assets of the Company as per the Notification of Capital Market Supervisory Board No.Tor Chor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets and Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, 2004 (“**Notifications**”). The maximum transaction value has been calculated under the total value of consideration basis according to the Company’s reviewed consolidated financial statements as of 30 June 2021 which equals to 0.31 percent. When this transaction is combined with other assets acquisition transactions in the past six months, the total transaction value is less than 15 percent of the Company’s total assets according to the latest consolidated financial statements as of 30 June 2021; therefore, the Company is not required to prepare and disclose an information memorandum to the Stock Exchange of Thailand pursuant to the aforementioned Notifications.

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However, the Company discloses such information to the Stock Exchange of Thailand as the investment in another company may be considered that SKOOTAR becoming a subsidiary of TTA.

Please be informed accordingly.

Yours faithfully,
Thoresen Thai Agencies Public Company Limited
Authorized persons to report the Company's information

.....
(Mr. Chalermchai Mahagitsiri)
Directors, President and
Chief Executive Officer

.....
(Mr. Katarat Suksawang)
Group CFO