

Ref: No. 42 /2021

October 19, 2021

Subject : Granting financial assistance for the associated company
To : The President
The Stock Exchange of Thailand

The Board of Directors meeting No.4/2021 held on October 19,2021 passed to approved the granting financial assistance for Thipayabadin Co.,Ltd. The associated company of Vibhavadi Medical Center Public Company Limited (VIBHA) amount 112,000,000 Baht the following resolution:

1.1 The date on which the transaction occurred

Terms of loan with the period not more than 3 years issuing date October 29,2021 – October 28,2024 Interest rate 4.75%

1.2 The parties involved

The person who granted : Vibhavadi Medical Center Pcl.
Issuer : Thipayabadin Co.,Ltd. The associated of VIBHA proportion of shareholder 38.18%

1.3 The general characteristics of the transaction

Transaction class : The granting financial assistance to associated companies with common director that is not in accordance with the shareholding proportion. Type of transaction less than 3% NTA

Consideration criteria : Net Tangible Asset (NTA)

Transaction size : 1.60 % of NTA (Reviewed financial statement as at June 30, 2021 NTA amount 7,998,493,534 Baht)

1.4 Details of the transaction

- Nature of financial assistance : Short term loan
- Total value : 112,000,000 Baht
- Rate of interest : 4.75%

- Amount of interest : 15,120,000 Baht
 - Term of loan : not more than 3 years
 - Maturity date : October 28,2024
 - Collateral : Mortgage the land and buildings of Thippayabadin Co.,Ltd.at Ban Bueng District, Chonburi with VIBHA with an appraised value of Jan.,4,2018 amounting to 242.40 Million Baht.

Board of director Thippayabadin Co.,Ltd.

- | | |
|---------------------------------|-------------------|
| 1. Maj.Gen.Suriya Phalakornkul | Chairman |
| 2. Mr.Cheattha Sivakriskul | Managing Director |
| 3. Mr.Chaisith Viriyamettakul | Director |
| 4. Mr.Aurchart Kanjanapitak MD. | Director |
| 5. Mr.Sitti Panupattanapong | Director |
| 6. Miss Watchariya Chaidilok | Director |
| 7. Mr. Phijit Viriyamettakul | Director |

Major shareholders of Thippayabadin Co.,Ltd.

<u>Name</u>	<u>Shares held</u>	<u>% of Shares held</u>
1. Vibhavadi Medical Center Plc.	39,926,800	38.18
2. Ramkhamhaeng Hospital Plc.	39,926,800	38.18
3. Mr. Cheattha Sivakriskul	24,714,400	23.63
Total	104,568,000	100.00

Financial Statement of Thippayabadin Co.,Ltd.

(Unit : Million baht)

	<u>As at Jun.30,21</u>	<u>As at Dec.31,20</u>
Total Assets	281.29	262.03
Total Liabilities	130.27	229.11
Total Shareholders' Equity	162.92	32.92
Total Revenues	5.88	33.31
Expenses	17.79	93.87
Net Profit	(11.91)	(60.56)

1.5 The details of connected persons and of related persons (as at March 19,2021)

1. Mr.Chaisith Viriyamettakul, a Director and Chief Executive Officer of VIBHA 14.90% shares held. The Chairman of Thippayabadin Co.,Ltd. None % shares held.

2. Mr. Aurchart Kanjanapitak MD. a Director of VIBHA 1.29% shares held. The Director of Thippayabadin Co.,Ltd. None % shares held.

3. Mr.Phijit Viriyamettakul , a Director and Managing Director of VIBHA 3.29 % shares held. The Director of Thippayabadin Co.,Ltd. None % shares held.

4. Mr.Sitti Panupattanapong a Director of VIBHA 0.02% shares held. The Director of Thippayabadin Co.,Ltd. None % shares held.

1.6 The benefit expect to received

The Margin from interest rate amount 1.75%

1.7 The source o fund

Short term loan from financial institution without any effect to the right of shareholder.

1.8 Board's Opinion

The Board of Directors considered the proposed connected transactions to be appropriate, due to granting financial assistance for Thippayabadin Co.,Ltd. to redeem collateral from financial institutions due to repayment.

1.9 Opinion of the Audit Committee and/or the Company Directors which is different from the Board of Directors

- None -

Please be informed accordingly,

Yours sincerely,

(Mr.Chaisith Viriyamettakul)
Chief Executive Officer