



No. LT MSR 006/ 2021

20 October 2021

Subject: Company acquired the entire shares of Thai Gas Cylinder Co., Ltd. (Revised)

Attention: Directors and Manager
The Stock Exchange of Thailand

The Board of Directors' Meeting No. 8/2021 of WP Energy Public Company Limited (“Company”) held on 11 August 2021 resolved to approve unanimously the Company to invest in Thai Gas Cylinder Co., Ltd. (“TGC”) carrying out the repair and maintenance services on gas cylinder, equipment, and component of gas stove, by purchasing the entire shares of TGC which is equivalent to 100% from the existing shareholders of TGC.

On 20 October 2021, the Company had completed the transaction. The details are as follows:

Transaction Date	20 October 2021
Parties to the Agreement	Buyer: Company Seller: (1) Mr. Christoph Robert Schad holds 188,000 shares or equivalent to 40% of the registered capital of TGC (2) Miss Sirirat Pornsuparat holds 182,000 shares or equivalent to 38.72% of the registered capital of TGC (3) Miss Sirintip Kantapanit holds 100,000 shares or equivalent to 21.28% of the registered capital of TGC The above three sellers do not have any relationship considered as connected person according to the Notification of the Capital Market Supervisory Board No. Tor.Jor. 21/2551 re: Rules on entering into connected transaction dated 31 August 2008 (as amended) and the Notification of the Board of Governors of the Stock Exchange of Thailand re: Disclosure of Information and Other Acts of Listed Companies in Respect of Connected Transaction B.E. 2546 (2003) dated 19 September 2003 (as amended).
Nature of Transaction	of The acquisition of all ordinary shares in TGC totaling 470,000 shares, representing 100% of the total registered capital of TGC. As a result of this transaction, TGC has become a subsidiary of the Company.
Details of Asset Acquisition	(1) TGC has a paid-up capital of Baht 47,000,000 dividing into 470,000 ordinary shares, with a par value of Baht 100 per share. (2) TGC provides the repair and maintenance services on gas cylinder, equipment, and component of gas stove.
Purchase Price	Baht 46,000,000
Expected benefits	Upon the completion of the transaction, the Company expects that this would expand the income base and customer group, which would increase in value for shareholders.
Source of Investment Fund	The Company has paid for the shares with its working capital which will not affect the liquidity or operation of the Company.



บริษัท ดับบลิวพี เอ็นเนอร์ยี่ จำกัด (มหาชน) WP ENERGY PUBLIC COMPANY LIMITED

เลขที่ 1 อาคารอีสท์ วอเตอร์ ชั้น 15 ซอยวิภาวดีรังสิต 5 ถนนวิภาวดีรังสิต แขวงจตุจักร กรุงเทพฯ 10900
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Such investment is considered as an entry into the asset acquisition transaction of listed company under the Capital Market Supervisory Board No. Tor Jor. 20/2551 regarding Rules for Entering into Substantial Transactions within the Definition of an Acquisition or Disposal of Assets dated 31 August 2008 (as amended) (the “**Notification on Acquisition or Disposition of Assets**”) and the Notification of the Board of Governors of the Stock Exchange of Thailand regarding Disclosure and Compliance by Listed Companies relating to Acquisition or Disposal of Assets B.E. 2547 (2004) dated 29 October 2004 (as amended). The acquisition transaction is regarded as an asset acquisition transaction of which the highest calculated transaction size equals to 5.6% **of the total net tangible assets** of the Company under the total value of consideration criteria which is the criteria used for calculation and results in the highest transaction size from the consolidated financial statements of the Company ended 30 June 2021. Consequently, the total acquisition of assets of the Company and/or the subsidiary occurring during the six-month period up to the date on which the Board of Directors of the Company resolved to approve the purchase of the total number of shares of TGC is 9.3%. Therefore, the transaction is considered insignificant according to the Notification on Acquisition or Disposition of Assets and is not considered as connected transaction. Accordingly, the Company has no a duty to disclose information memorandum of such transaction to the Stock Exchange of Thailand and to send the information memorandum of such transaction to its shareholder.

Please be informed accordingly and further disseminate to the investors.

Yours sincerely,

Miss Chomkamol Poompanmoung
Chief of Executive Officer
WP Energy Public Company Limited

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