

October 25th, 2021

To : Managing Director
The Stock Exchange of Thailand

Re : Abandon the right to buy new shares of Synphaet Co.,Ltd.

1. The transaction

The board of directors of Ramkhamhaeng Hospital Public Company Limited No. 014/2564 held on October 25th, 2021 resolved that the company will abandon the right to buy new shares of Synphaet Co.,Ltd. in the amount of 5,271,822 shares at the price of baht 100 per share, totally baht 527,182,200. The transaction will occur in October, 2021.

2. Share holding percentage of the company

Prior to abandon : 32.95 percent of total issued and paid up capital of Synphaet Co.,Ltd.

Subsequent to abandon : 28.40 percent of total issued and paid up capital of Synphaet Co.,Ltd.

3. Reason of leaving the right

1. At present, RAM has expanded its investment in hospital business in Bangkok and other provinces. So, RAM needs a lot of fund and has limited revolving fund.

2. Synphaet determines the selling price of new shares at 100 baht. RAM considers P/E ratio is quite high. P/E ration at June 30, 2021 is 30.58

4. General description of the transaction

The company will abandon the right to buy new issued shares of Synphaet Co.,Ltd. The transaction is Disposition of Asset of Listed Companies, the size of the transaction is 1.70 % of total value of the consideration given or received. The size of the transaction is below 15 percent. However the company reports the transaction to the Stock Exchange of Thailand.

Method	Calculation	Transaction Size (%)
1) Asset Value Method (NTA)	$\frac{\text{NTA of the invested funds X proportion of the assets acquired}}{\text{Company's NTA}}$	0.12
2) Net Profit Method	$\frac{\text{New profit of the invested funds X proportion of the asset acquired}}{\text{The company's net profit}}$	0.08
3) Aggregate Value of Returns Method	$\frac{\text{Value of acquired assets}}{\text{Net value of the Company's assets}}$	1.70
4) Aggregate Value Securities Method	$\frac{\text{Number of shares issued to pay for assets}}{\text{All the Company's issued and paid-up shares}}$	Impossible to calculate as no shares were issued for the purchase

5. Synphaet's financial data.

Unit : million baht

June 30th, 2021

Total assets	16,773.14
Total liability	10,371.56
Registered and paid up capital	1,000.00
Shareholders' equity	6,401.58
Total revenue	1,075.19
Expenditure	866.90
Net profit (loss)	221.68
Book value per share (baht)	64.02
Weighted common stock (share)	100,000,000

Your faithfully,

(Dr. Chamnan Chanapai)

Managing Director