



(Translation)

SEC.006/2021

26 October 2021

Subject: Incorporation of a new subsidiary
Attention: President
Stock Exchange of Thailand

Dhipaya Group Holdings Public Company Limited (the “**Company**”) would like to inform you that Meeting of the Board of Directors No. 7/2021 on 26 October 2021 resolved to approve an incorporation of a new subsidiary, a total of one company, in order to set the structure of the business groups to be clear, increase efficiency in the management, manage risks associated in the investments by the group, and support and strengthen the insurance business, which is the core business of the group, in accordance with the following details:

1. Date of incorporation Within 45 days from the date on which the Board of Directors resolves to approve the incorporation of a new subsidiary
2. Name of the subsidiary TIP ISB Co., Ltd.
3. Investment objective To invest in businesses that support the insurance business
4. Nature of business operations Holding of shares and investing in businesses
5. Registered capital THB 1,000,000 (one million baht only)
divided into 100,000 ordinary shares at the par value of THB 10 per share
6. Shareholding proportion

<u>Names of shareholders</u>	<u>No. of shares</u>
1. Dhipaya Group Holdings Public Company Limited	99,997
2. Mr. Somporn Suebthawilkul	1
3. Mr. Nasis Prasertsakun	1
4. Mr. Savin Wongrungronkit	1
7. Directors
 1. Mr. Somporn Suebthawilkul
 2. Mr. Nasis Prasertsakun
 3. Mr. Savin Wongrungronkit

Parichat



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8. Sources of fund Capital increase and/or cash from the working capital of the Company

In this regard, the proposed transaction is not considered a connected transaction and the transaction value is not required to be disclosed under the Notifications of the Capital Market Supervisory Board and the Stock Exchange of Thailand on disclosure of information and other acts of listed companies on acquisition and disposal of assets.

Please be informed accordingly.

Yours sincerely,

(Somporn Suebthawilkul, Ph.D.)

Chief Executive Officer

Company Secretary Section

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