

No. CORS 257/2564

October 29, 2021

Re: Resolutions of the Electronic Extraordinary General Meeting of Shareholders No. 1/2021 (e-EGM)

To: The President
The Stock Exchange of Thailand

The Electronic Extraordinary General Meeting of Shareholders No. 1/2021 (e-EGM) of Bank of Ayudhya Public Company Limited (the "Bank") held on October 29, 2021 at 10.00 hrs. according to laws and regulations relating to electronic meeting through Weblink provided by Quidlab Company Limited acting as the online system controller. The e-EGM passed the following resolutions:

1. Adopted the Minutes of the Annual General Meeting of Shareholders No. 109 held on April 29, 2021. The e-EGM passed the resolution by the following majority votes:

Vote	Number of Votes (1 share = 1 vote)	% of the Total Votes of the Shareholders present at the Meeting and casting Their Votes
Affirmative vote	7,189,502,094	100.0000
Non-affirmative vote	0	0.0000
Abstention	201	- Excluded from calculation base -
Voided ballot	0	0.0000
Total	7,189,502,295	100.0000

2. Acknowledged the payment of interim dividend for six-month period ended June 30,2021.

3. Approved the Bank acquires of business through the purchase and receipt the transfer of 100% of charter capital in SHBank Finance Company Limited ("SHB Finance"), which operates consumer finance business in Vietnam, from Saigon-Hanoi Commercial Joint Stock Bank ("SHB Bank") ("Transaction"), which requires the approval from Bank of Thailand ("BOT"), State Bank of Vietnam ("SBV") and Japanese Financial Services Agency ("JFSA"), with total consideration up to approximately VND 3,590.3 billion (or equivalent to THB 5,184.4 million). The Transaction will be divided into 2 phases:

1) The purchase and receipt the transfer of the 50% of charter capital in SHB Finance ("The First Purchase and Receipt the Transfer of Charter Capital"), which is subject to approval from the Bank's shareholders meeting, the BOT and the SBV, for a consideration up to approximately VND 1,573.4 billion (or equivalent to approximately THB 2,272.0 million). In which, the consideration of The First Purchase and Receipt the Transfer of Charter Capital is based on the estimated minimum equity book value of VND 1,168.9 billion (or equivalent to approximately THB 1,687.8 million). The consideration of The First Purchase and Receipt the Transfer of Charter Capital may decrease if the actual equity book value as of the closing date of The First Purchase and Receipt the Transfer of Charter Capital is less than the estimated equity book value.

2) The purchase and receipt the transfer of the 50% of charter capital remaining from The First Purchase and Receipt the Transfer of Charter Capital (“The Second Purchase and Receipt the Transfer of Charter Capital”), which will be entered in the next 3 years after the completion of The First Purchase and Receipt the Transfer of Charter Capital, and subject to approval from the SBV and the JFSA, for a consideration up to approximately VND 2,016.9 billion (or equivalent to approximately THB 2,912.4 million). The consideration of The Second Purchase and Receipt the Transfer of Charter Capital will depend on the equity book value as of the closing date of The Second Purchase and Receipt the Transfer of Charter Capital and may be adjusted with amount of capital injection or capital decrease occurred during period of 3 years from the closing date of The First Purchase and Receipt the Transfer of Charter Capital to the closing date of The Second Purchase and Receipt the Transfer of Charter Capital.

In addition, the e-EGM resolved to delegate approval authority to President and Chief Executive Officer and Chief Financial Officer or the persons whom these to delegate to determine and/or modify the process, timing, and other relevant matters necessary for the completion of the Transaction.

Note: - Exchange rate of THB 1 to VND 692.5 as of August 3, 2021

- Since SHB Finance is registered as a limited liability company in Vietnam, which does not have any shares as limited company or public company in Thailand . In this regard, this Transaction will be the purchase and receipt the transfer of the charter capital .

This Transaction is also subject to satisfactory regulatory approvals from the Bank of Thailand, and/or other relevant regulators in Thailand and other countries.

The e-EGM passed the resolution by the following votes which are not less than three-quarters of the total votes of the shareholders present at the meeting and entitled to vote:

Vote	Number of Votes (1 share = 1 vote)	% of the Total Votes of the Shareholders present at the Meeting and entitled to Vote
Affirmative vote	7,189,510,566	100.0000
Non-affirmative vote	0	0.0000
Abstention	201	0.0000
No right to vote	0	- Excluded from calculation base -
Voided ballot	0	0.0000
Total	7,189,510,767	100.0000

The percentage of the above votes is calculated on a round figure basis with four decimal places.

Please be informed accordingly.

Yours sincerely,

- Signature -

(Mr. Seiichiro Akita)

President and Chief Executive Officer