



บริษัท ฮั่วฟงรับเบอร์ (ไทยแลนด์) จำกัด (มหาชน)  
HWA FONG RUBBER (THAILAND) PUBLIC COMPANY LIMITED

November 3, 2021

At Hor-For 0162/2564

Subject Notification of the performance of quarter 3, 2021

Attn Directors and Manager, The Stock Exchange of Thailand

The Company would like to notify the performance as financial statement for the quarter 3 year 2021 (ended September 30, 2021) summarized as follows:

(Unit : Million Baht)	Period 3 month				Period 9 month			
	Q3/2021	Q3/2020	Change	%	Q3/2021	Q3/2020	Change	%
Revenue from sales	769.51	785.47	-15.96	-2.03%	2,354.55	1,838.95	515.60	+28.04%
Cost of goods sold	638.89	599.80	39.09	+6.52%	1,861.22	1,452.88	408.34	+28.11%
Gross profit	130.62	185.67	-55.05	-29.65%	493.33	386.07	107.26	+27.78%
EBITDA	139.16	187.97	-48.81	-25.97%	500.16	399.66	100.50	+25.15%
Net profit for the period	92.21	138.65	-46.44	-33.49%	351.55	271.05	80.50	+29.70%
Basic earnings per share (Baht)	0.14	0.21	-0.07	-33.33%	0.53	0.41	0.12	+29.27%

The Company and its subsidiaries performance 3 month of quarter 3, 2021 showed decrease of sales revenue by 15.96 million Baht or 2.03% when compared to the same period last year due to Asian countries locked down. The gross profit decreased by 55.05 million Baht or 29.65% when compared to the same period last year due to increased of raw material cost according to demand and supply together with the increase of oil price and the increase of freight expenses due to the container shortage situation. The company's net profit recorded at 92.21 million Baht, decreased 46.44 million Baht or 33.49% and EPS of 0.14 Baht.

The Company and its subsidiaries performance 9 month in year 2021 showed increase of sales revenue by 515.60 million Baht or 28.04% when compared to the same period last year due to COVID-19 epidemic getting better and the management team has effective management. The company's net profit recorded at 351.55 million Baht, increased 80.50 million Baht or 29.70% and EPS of 0.53 Baht.

Therefore, please be kindly informed and disseminated the information to all members of the Company and interested investors for supporting their decision for any investment with our company.



Yours sincerely,

Mr. Chuang, Chih-Yao

Vice President

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